

20 September 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in South32 Limited (S32)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced dividend in respect of those securities:

Distribution/Entitlement of Security

Securities	South32 Limited (S32)
Distribution/Entitlement	Final Dividend
Amount	\$0.0411 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	12 September 2019
Record Date	13 September 2019
Payment Date	On or about 10 October 2019

As a result of South32 Limited confirming their dividend in Australian Dollars, having fixed the USD/AUD exchange rate for that dividend, Westpac is amending the previously announced dividend payable on the SFIs listed below from \$0.0413 per security to \$0.0411 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Dividend Adjustment	New Completion Payment
S32SWB	\$1.5844	-\$0.0002	\$1.5846
S32SWR	\$0.7478	-\$0.0002	\$0.7480
S32SWW	\$0.3629	-\$0.0002	\$0.3631

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation