



23 September 2019
NZX/ASX Market Release

ORGANISATIONAL ANNOUNCEMENT: CHIEF FINANCIAL OFFICER TRANSITION

The a2 Milk Company wishes to advise that its Chief Financial Officer, Craig Louttit, has chosen to step back from the role of Chief Financial Officer to spend more time with his young family. We are very pleased that Craig will be remaining with the company as the Deputy Chief Financial Officer and will continue to play a senior and integral role within the company.

As a consequence, and after an extensive search, we are delighted that Race Strauss will be joining the company as the Chief Financial Officer during the second half of FY20.

Race is an extremely experienced finance executive with a strong packaged goods background as well as very relevant international experience, particularly in China and other Asian regions. He has proven his ability to build and grow businesses across a diverse range of sectors and geographies both organically and via acquisition. Race spent over 20 years at Unilever where he held a variety of relevant and senior roles including in Unilever's ice cream business in China, senior finance and strategy roles in South East Asia and Australasia and Unilever's Global Mergers and Acquisition team based in the UK. Race also played a pivotal role during the high growth transformation at Jetstar, where he held the position of the Chief Financial Officer for five years. More recently Race has been the Chief Financial Officer for Qantas Airlines, a division of the Qantas Group.

The company also wishes to acknowledge at this time the outstanding contribution Craig has made to the company since commencing his role in April 2014. During this period the company has transitioned to become dual listed in Australia in 2015 and, more recently, moved into the ASX 100 – Craig has played a key role in managing all the demands that come with the rapid growth that the company has experienced.

Commenting on the transition of the CFO role to Race, Craig said "I am delighted that I am able to continue to be a key part of the team, but without the extensive travel demands of the public company CFO role. Race will be a great addition to the team. I am looking forward to working closely with Race as we continue to develop our thinking and execution as a company firmly focused on its next stage of growth."

Commenting on Craig's new role and Race's appointment, Managing Director and CEO, Jayne Hrdlicka, said "Craig has been an outstanding member of our Senior Leadership team for many years and has been instrumental in the company achieving the results it has over recent years. Craig has been such a strong support for me and I am very pleased that we have been able to solve for Craig's personal priorities while keeping him in a senior position in the business. I am also delighted that we have filled the CFO role with someone of Race Strauss' calibre and experience as we continue our growth journey."

Craig will remain in the role of Chief Financial Officer until Race joins the company. Further information on the timing of Race's commencement during the second half of FY20 will be advised in due course.

Jayne Hrdlicka
Managing Director & CEO
The a2 Milk Company Limited

For further information, please contact:

David Akers
Head of Investor Relations
D +61 2 9697 7013 | M +61 412 944 577 | david.akers@a2milk.com