

Fletcher Building confirms director appointment and retirement of Tony Carter

Auckland, 24 September 2019: Fletcher Building Chair Bruce Hassall today announced the appointment of Peter Crowley as a non-executive director of the Company effective 1 October 2019. The Board has determined that Peter is an independent director. Peter has also been appointed to the board of Fletcher Building Industries Limited.

Commenting on the appointment, Chair Bruce Hassall said: "Peter brings with him a wealth of leadership, commercial and operational experience from leading Australian building product companies that will further enhance the experience of the Board.

"Fletcher Building's strategy includes a significant agenda in Australia, with a turnaround of our existing businesses underway. Peter's extensive building products and local market knowledge will be an asset to the Board and the Company as we progress this."

Most recently Peter served as Managing Director and Chief Executive Officer of GWA Group Limited from 2003 to 2015. GWA Group is an ASX listed, leading Australian supplier of building fixtures and fittings to households and commercial premises. Peter also spent 18 years in the cement industry, including various Chief Executive roles with The Rugby Group PLC and a variety of managerial roles with Queensland Cement and its parent company Holcim.

Fletcher Building also confirmed that non-executive director Tony Carter will retire at the conclusion of the 2019 annual shareholders' meeting, scheduled for 28 November 2019, following nine years of service. "I would like to thank Tony for his considerable contribution to Fletcher Building and wish him every success in the future," added Bruce.

Effective 1 October 2019 the Fletcher Building Limited and Fletcher Building Industries Limited Board will comprise of the following non-executive directors:

Bruce Hassall	Independent Chair
Martin Brydon	Independent Director
Antony Carter	Independent Director
Barbara Chapman	Independent Director
Peter Crowley	Independent Director
Rob McDonald	Independent Director
Doug McKay	Independent Director
Cathy Quinn	Independent Director
Steve Vamos	Independent Director

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For further information please contact:

MEDIA

Leela Gantman
Head of Communications
+64 27 541 6338
leela.gantman@fbu.com

INVESTORS AND ANALYSTS

Aleida White
Head of Investor Relations
+64 21 155 8837
aleida.white@fbu.com