

Sunland Group

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24 September 2019

The Manager
Company Announcements
Australian Securities Exchange

Dear Sir/Madam,

DIRECTOR RESIGNATION AND APPOINTMENT ANNOUNCEMENT

The Board of Directors of Sunland Group (ASX: SDG) advises that Craig Carracher has resigned as a Non-Executive Director, effective 21 September 2019.

Sunland Group Executive Chairman, Soheil Abedian, has thanked Mr Carracher for his service to the company over the course of the past nine years.

“Craig has made a significant contribution to Sunland’s capital management and growth strategies for almost a decade and we wish him the very best in his future endeavours,” Mr Abedian said.

Mr Abedian said the Group is pleased to announce the appointment of Dr Vahid Saberi to the Board as a Non-Executive Director, who brings considerable experience in strategic development and planning across the health, research and education sectors.

“Vahid is an accomplished practitioner and brings to the role more than 25 years’ experience in strategic planning in the State and Commonwealth health systems, with a focus on people, performance, and education,” he said. “We are delighted to welcome him to Sunland.”

Dr Saberi will also become a member of Sunland’s Audit and Risk Committee.

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Mr Abedian said the Board's skills and composition are closely aligned with Sunland's strategic direction, as the Group maintains its conservative approach to the delivery and replenishment of its \$3 billion development portfolio.

The portfolio comprises 4,292 residential homes, urban land lots and multi-storey apartments along Australia's eastern seaboard, and Sunland's emerging retail portfolio.

Dr Saberi has held a number of Senior Executive and Chief Executive roles in the State and Commonwealth health sectors and has served, and continues to serve, on Boards such as the NSW General Practice Board, Australian Rural Health, Research Collaboration; Northern Rivers Our Kids Foundation; and Northern Rivers General Practice Network.

He is an Adjunct Professor at the School of Health & Human Science at Southern Cross University, a Senior Research Fellow at Sydney University, and a graduate of the Australian Institute of Company Directors

Yours faithfully,



Grant Harrison
Company Secretary