

25 September 2019

ABOUT AIC MINES

AIC Mines is a growth focused Australian exploration company. The Company's strategy is to build a portfolio of gold and copper assets in Australia through exploration, development and acquisition.

AIC currently has two key projects, the Marymia exploration project, strategically located within trucking distance of the Plutonic Gold Mine and the Degussa Copper Mine, and the Lamil exploration JV located in the Paterson Province immediately west of the Telfer Gold-Copper Mine.

CAPITAL STRUCTURE

Shares on Issue: **52m**
Share Price (24/9/19): **\$0.40**
Market Capitalisation: **\$20.8m**
Cash & Liquids (30/6/19): **\$10m**
Enterprise Value: **\$10.8m**

DIRECTORS

Josef El-Raghy
Non-Executive Chairman
Aaron Colleran
Managing Director & CEO
Brett Montgomery
Non-Executive Director
Tony Wolfe
Non-Executive Director
Heidi Brown
Company Secretary

CORPORATE DETAILS

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Share Register:
Computershare Investor
Services

Closure of Unmarketable Parcel Facility

AIC Mines Limited (ASX: A1M) ("AIC" or the "Company") advises that, further to the ASX announcement on 9 August 2019, the Share Sale Facility ("the Facility") for holders of less than a marketable parcel of the Company's shares (marketable parcel is defined in the ASX Listing Rules as a parcel of securities of not less than \$500 in value) (Unmarketable Parcel) has now closed.

A total of 1,694 registered shareholders and a further 164 beneficial shareholders collectively holding 788,390 fully paid ordinary shares in AIC have not elected to retain their Unmarketable Parcels and as such these shares will now be sold. The shares will be sold on-market by Argonaut Securities, commencing on Thursday, 26 September 2019. Proceeds will be distributed to shareholders as soon as practicable following settlement. All associated costs and brokerage fees will be paid by the Company, excluding any tax consequences, which will remain the shareholder's responsibility.

For further information, please contact the Company on +61 (8) 6269 0110.