

## ASX Announcement

25 September 2019

**Ark Mines Limited (Administrators Appointed)**  
**ACN 123 668 717 ('the Company')**  
**ASX Code: AHK**

### Appointment of Voluntary Administrators

Notice is hereby given that Richard Tucker and Craig Shepard of KordaMentha were appointed as Voluntary Administrators of the Company on 25 September 2019 by the secured creditor of the Company, Chan Investments Limited, pursuant to Section 436C(1) of the *Corporations Act 2001 (Cth)*.

The Administrators are currently undertaking an assessment of the financial position of the Company with a view to undertaking a restructure, recapitalisation or expressions of interest in the Company's assets. In this regard we will be meeting with key stakeholders to develop a plan for the future of the Company for consideration by creditors. We have also commenced discussions with the secured creditor regarding its objectives under a potential restructure or recapitalisation proposal.

A further update in respect of the restructure, recapitalisation or expression of interests in the Company's assets process will be released to the market in due course.

The contact details of the Voluntary Administrators are:

KordaMentha  
Level 10, 40 St Georges Terrace  
Perth WA 6000

Tel: +61 8 9220 9333  
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### About KordaMentha

KordaMentha is an advisory and investment firm that helps clients to grow, protect and recover value. They have a team of almost 400 specialists across Asia-Pacific with diverse backgrounds – in finance and real estate through to agriculture, law enforcement and the c-suite. Specialists who combine their unique skills and experiences to deliver fresh solutions to the region's most complex commercial challenges.