



Clime Capital Limited

## **ASX RELEASE**

### **CLIME CAPITAL LIMITED**

#### **Takeover Update - Gross Portfolio value exceeds \$141 million**

The Board of Clime Capital Limited (ASX: CAM) is pleased to advise that on 11 September 2019, it commenced compulsory acquisition of the shares held by the non-accepting CBG Capital Limited (ASX: CBC) shareholders.

Further, the Board is delighted to advise that investment performance of both portfolios (CAM and CBC) is strong – in actual terms and relative to market indices – in the current financial year (FY20).

At the time of announcing its intention to bid for CBC, the combined CAM and CBC portfolios had gross assets of approximately \$138 million.

At the close of business on 23 September 2019, the combined gross portfolio was in excess of \$141 million. Payments of takeover expenses, tax, dividends on ordinary shares and interest on CAM convertible notes (ASX: CAMG) have been expensed in this gross asset figure.

CAM shares go ex-dividend on Thursday, 3 October 2019. The dividend declared by Directors is 1.25 cents per share.

For further information contact

John Abernethy

Chairman

Clime Capital Limited

#### **Clime Capital Limited**

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