



Freedom Oil & Gas Voluntary Suspension Update and Eagle Ford Shale Completions

Houston, Texas – September 26, 2019: Freedom Oil & Gas Ltd (ASX: FDM, US OTC: FDMQF) ("Freedom") advises that it is not in a position to make an announcement at this time regarding a proposed capital raising (**Announcement**) as referenced in its trading halt request of 6 August 2019 (AEST) and voluntary suspension request of 8 August 2019 (AEST). Freedom expects that it will be in a position to release the Announcement by no later than Friday 18 October 2019.

Freedom wishes to advise that it has completed frac operations on its three Eagle Ford Shale wells (the TAMU 1H, TAMU 2H and TAMU 4H wells) drilled on its Eagle Ford acreage in Dimmit County, Texas. A total of 36 frac stages were completed on the TAMU 1H, 37 frac stages on the TAMU 2H and 36 stages on the TAMU 4H. Frac plug drill out operations are underway and flow back on the wells will commence early next week and initial oil and gas production is expected by mid-October 2019.

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About Freedom Oil and Gas Ltd, ACN 128 429 158 (ASX: FDM, US OTC: FDMQF)

Freedom Oil and Gas Ltd is a development stage independent oil and gas company. The Company has commenced the drilling of its acreage in the liquids rich area of the Eagle Ford Shale in South Texas, in the United States. For more information, visit www.freedomog.com.