



ABN 27 621 105 824  
ACN 621 105 824

27 September 2019

**Smiles Inclusive Limited (ASX: SIL) successfully completes accelerated component of its previously announced 1 for 1 Entitlement Offer**

**Institutional Entitlement Offer**

Smiles Inclusive Limited (**Company**) is pleased to announce the successful completion of the accelerated component (**Institutional Entitlement Offer**) of its previously announced fully underwritten 1 for 1 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) receiving and accepting applications for approximately 12.8 million fully paid ordinary shares (**New Shares**) in the Company from institutional, sophisticated and professional investors within Australia and New Zealand at \$0.05 per New Share raising approximately \$640,000.

As a result of the successful completion of the Institutional Entitlement Offer, the Company's shares will recommence normal trading on an ex-entitlement basis from the opening of the market today.

**Retail component of Entitlement Offer**

The Retail component of the Entitlement Offer (**Retail Entitlement Offer**) will open on Wednesday 2 October 2019 and close at 5.00pm (Sydney time) on Friday 11 October 2019.

Eligible retail shareholders will be invited to participate in the Retail Entitlement Offer at the same offer price and offer ratio as the Institutional Entitlement Offer.

Further details of the Retail Entitlement Offer were set out in the Company's announcement on 25 September 2019 and the terms and conditions will be fully set out in the Retail Offer Booklet being dispatched to eligible shareholders.

Eligible retail shareholders should carefully read the Retail Offer Booklet and accompanying personalised entitlement and acceptance form which are expected to be despatched by Wednesday 2 October 2019.

The proceeds of the Entitlement Offer will be used principally to repay temporary banking facilities, to retire debt associated with equipment purchases, for capital expenditure requirements, for working capital requirements and pay the costs of the offer.

Yours faithfully

Emma Corcoran  
Company Secretary

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