

27 September 2019

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

RNY Property Trust (ASX: RNY) – Market Update

Huntley Management Limited (“Huntley”), as responsible entity for RNY Property Trust (“RNY”), is pleased to provide the following update in relation to the Announcement released on 23 September 2019:

- The independent valuation of RNY’s 5 commercial office properties in the Tri-state area of New York (“Portfolio”), as conducted by CBRE Group, Inc (“CBRE”), resulted the overall valuation being increased from US\$68.8 million to US\$79.5 million.
- As a consequence of this uplift in the Portfolio’s valuation, RNY’s unaudited net asset position is circa 4.9 cents per RNY unit as at 30 June 2019.
- Huntley advises that the audited financial statements for the year ended 31 December 2018 will be released shortly. The half year financial statements ended 30 June 2019 will be released as soon as possible thereafter.

For further information:

Investors

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