

27 September 2019

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Suncorp Group Limited (SUN) –  
Capital return and share consolidation announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments (“Westpac SFIs”) over the following Underlying Securities, notifies of a capital return and share consolidation in respect of the Underlying Securities:

<b>Underlying Securities</b>	Suncorp Group Limited (SUN)
<b>Entitlement type</b>	Capital return Share consolidation
<b>Capital return amount</b>	\$0.3900 per security
<b>Share consolidation ratio</b>	0.9710 for 1
<b>Ex-entitlement date</b>	30 September 2019
<b>Record Date</b>	1 October 2019
<b>Payment Date</b>	On or about 24 October 2019

As detailed in the Westpac SFIs Product Disclosure Statement (“PDS”) and the Terms of Issue, the capital return has been applied to reduce the Completion Payment of the Westpac SFIs. The new Completion Payment will become effective from the ex-entitlement date. The following series of Westpac SFIs will commence trading ex-entitlement on a deferred settlement basis on 30 September 2019 and on a normal settlement basis on 9 October 2019, in line with trading in the Underlying Securities.

ASX Code	Previous Completion Payment	Capital return applied to reduce Completion Payment	New Completion Payment	Increase in Completion Payment due to share consolidation	Final Completion Payment
SUNSWA	\$6.0279	\$0.3900	\$5.6379	\$0.1684	\$5.8063
SUNSWB	\$5.9490	\$0.3900	\$5.5590	\$0.1660	\$5.7250
SUNSWR	\$5.5131	\$0.3900	\$5.1231	\$0.1530	\$5.2761

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

**For and on behalf of Westpac Banking Corporation**

WESTPAC BANKING CORPORATION ABN 33 007 457 141

