

27 September 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Vanilla Instalment Equity Warrants over securities in Suncorp Group Limited (SUN) – Capital return and share consolidation announcement

Westpac Banking Corporation, as issuer of Westpac Vanilla Instalment Equity Warrants (“Westpac VIEWS”) over the following Underlying Securities, notifies of a capital return and share consolidation in respect of the Underlying Securities:

Underlying Securities	Suncorp Group Limited (SUN)
Entitlement type	Capital return Share consolidation
Capital return amount	\$0.3900 per security
Share consolidation ratio	0.9710 for 1
Ex-entitlement date	30 September 2019
Record Date	1 October 2019
Payment Date	On or about 24 October 2019

As detailed in the Westpac VIEWS Product Disclosure Statement (“PDS”) and the Terms of Issue, the capital return has been applied to reduce the Completion Payment of the Westpac VIEWS. The new Completion Payment will become effective from the ex-entitlement date. The following series of Westpac VIEWS will commence trading ex-entitlement on a deferred settlement basis on 30 September 2019 and on a normal settlement basis on 9 October 2019, in line with trading in the Underlying Securities.

ASX Code	Previous Completion Payment	Capital return applied to reduce Completion Payment	New Completion Payment	Increase in Completion Payment due to share consolidation	Final Completion Payment
SUNIWM	\$13.3300	\$0.3900	\$12.9400	\$0.3865	\$13.3265

For further information please contact Westpac Banking Corporation on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

For and on behalf of Westpac Banking Corporation