

Update of information

Date of issue | 27 September 2019

Update to buy and sell spreads

The buy/sell spread is a type of transaction cost that may include brokerage incurred by the investment manager, stamp duty, underlying security buy/sell spreads and other government taxes or charges. The purpose of the buy/sell spread is to ensure that only those investors transacting in a Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction. We recently reviewed the buy/sell spread for the Fund(s) listed in the table below.

Effective 27 September 2019, the spread will be as follows:

Fund	ASX code	Current	Effective 27 September 2019
		Buy / Sell Spread	Buy / Sell Spread
Bentham High Yield Fund	BAM03	+0.225%/-0.225%	+0.25%/-0.25%
Bentham Professional Syndicated Loan Fund	BAM04	+0.375%/-0.375%	+0.42%/-0.42%

Where can I find out more information?

For updated information about a Fund, please contact your financial adviser, visit our website www.fidante.com.au or call our Investor Services team on 13 51 53, during Sydney business hours.

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