



adcorp

27 September 2019

COMPLETION OF UNMARKETABLE PARCEL SHARE BUY-BACK

Pursuant to the announcement made to the ASX on 8 August 2019 Adcorp Australia Limited (**Adcorp** or the **Company**) (ASX: AAU) has now completed its buy-back of unmarketable parcels of Adcorp's ordinary shares.

Under the terms of the unmarketable parcels buy-back as announced and sent out to relevant shareholders on 8 August 2019, a total of 4,472,572 ordinary share have been acquired and cancelled at a buy-back price of \$0.009 cents.

The outcome of the buy-back on the Company's capital structure is as follows:

Number of shares on issue <i>before</i> cancellation of buy-back shares	455,074,570
Number of shares on issue <i>after</i> cancellation of buy-back shares	450,601,998
Number of Adcorp shareholders <i>before</i> completion of buy-back	747
Number of Adcorp shareholders <i>after</i> completion of buy-back	166

Adelaide
Auckland
Brisbane
Canberra
Christchurch
Darwin
Melbourne
Perth
Sydney
Tauranga
Wellington

This buy-back outcome will significantly reduce share registry and other shareholder related administrative costs for the Company going forward.

Proceeds will be distributed to relevant shareholders on or about 7 October 2019. Adcorp has covered all costs related to the buy-back, excluding tax consequences from the sale of shares which remain the responsibility of the shareholder.

Attached is a copy of form 484 lodged with ASIC.

For further information contact:

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Starting conversations

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Change to company details

Company details

Company name

ADCORP AUSTRALIA LIMITED

Australian Company Number (ACN)

002 208 915

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

AUTOMIC PTY LTD

ASIC registered agent number (if applicable)

42686

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

DAVID JAMES FRANKS

Capacity

Secretary

Signature

Date signed

27-09-2019

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Minimum holding
buy-back only**

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	4472572	0.01	

Earliest Date of
cancellation

26-09-2019

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	450601998	62586383.83	0.00

Earliest date of
change

26-09-2019