

## ASX ANNOUNCEMENT (UWL)

### Successful Completion of Acquisition

- *LBNCo acquisition has been successfully completed* -

**1 October 2019:** Uniti Group Limited (“UWL”) is pleased to announce that it has successfully completed the acquisition of LBNCo Holdings Pty Ltd and subsidiaries (“LBNCo”).

Settlement of the LBNCo acquisition occurred yesterday, with the issue of 9,384,755 ordinary fully paid shares in UWL, together with a net cash payment of \$88,642,229. Read the full LBNCo acquisition announcement (19 August 2019) [HERE](#)

The LBNCo acquisition is forecast to be materially earnings accretive in FY20, strongly cash generative and is strongly aligned to UWL’s published “three pillars” strategic growth agenda, providing UWL’s fibre business with a high growth, high margin annuity earnings stream.

Consistent with its stated growth strategy, UWL continues to actively pursue further earnings accretive acquisitions.

UWL Chairman, Graeme Barclay said of the acquisition:

“This acquisition provides our Company with a platform of growing annuity earnings that will underpin UWL’s growth strategy and truly is transformational for the Uniti Group. On behalf of your Board, I thank our Shareholders for their overwhelming support with the Placement and Rights Offer which enabled completion of the LBNCo acquisition”.

- ENDS -

## ADDITIONAL INFORMATION

For further information, contact as below:

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## ABOUT UWL

UWL is a diversified provider of telecommunications services, specialising in fixed-wireless, fibre and specialty telecommunications services. These are the ‘three pillars’ of strategic growth identified by UWL.

UWL listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic growth and inorganic mergers and acquisitions. UWL has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of UWL is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to shareholders.