

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

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Lapse of performance rights and redemption of Class B convertible bonds

iBuyNew Group Limited (**ASX: IBN**) ("**Company**") advises that the relevant milestones (set out in the Company's 2016 notice of annual general meeting released to ASX on 30 September 2016) that are attached to each of its 75,000 performance rights have not been met by their expiry date on 30 September 2019.

Each of these performance rights lapsed on 30 September 2019.

The Company also advises that the 61,111,115 Class B convertible bonds were redeemed in January 2019 when the Company entered into its secured loan facility (announced to ASX on 15 January 2019). The Class B convertible bondholders either rolled their bonds into the secured loan facility or had those bonds redeemed.

These changes will be reflected in the Company's next Appendix 3B.

ENDS

Further enquiries:

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About IBN

iBuyNew Group Limited operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 8,500 listings across 431 developments. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

The Company has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.