

1 October 2019

Company Announcements
Australian Securities Exchange

Interim Portfolio Valuation Update

Clime Capital Limited portfolio lifts by 4.6% in September

The Board of Clime Capital Limited (ASX:CAM) is pleased to advise that at the close of business on 30 September 2019, the gross assets value of CAM's investment portfolio was approximately \$113.0 million (cum dividend). CAM's takeover of CBG Capital Limited (ASX: CBC) was materially completed on 11 September 2019.

At the close of business on 30 September 2019, the gross assets value of CBC's investment portfolio was approximately \$28.9 million. Therefore, the combined CAM and CBC portfolios had gross assets of approximately \$141.9 million at 30 September 2019 (cum dividend).

Both of the CAM and CBC portfolios generated 4.6% gross returns in September and materially outperformed the market index.

Post-CBC takeover, CAM has 112,917,735 ordinary shares and 29,102,432 convertible notes on issue.

Payment of takeover expenses, tax, dividends on ordinary shares (July quarterly) and interest on CAM convertible notes (ASX: CAMG) for the period 1 June 2019 to 30 September 2019 have been expensed in this gross asset figure.

CAM accrues interest at around \$145k per month until paid each quarter.

A full NTA review will be released to the market prior to 15 October 2019.

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