

PLACEMENT

Sydney, Australia and Virginia and Maryland, USA - UUV Aquabotix Ltd (ASX:UUV) (“Aquabotix” or the “Company”) UUV Aquabotix Ltd (ASX:UUV) (“Aquabotix” or the “Company”) is pleased to announce that it has received firm commitments from existing and new sophisticated and professional investors to raise \$268,000 via a placement of 67,000,000 new fully paid ordinary shares (**Placement**), each at an issue price of \$0.004.

The Company intends to issue the new shares by Monday, 7 October 2019 under the Company’s available placement capacity pursuant to ASX Listing Rule 7.1.

The Shares to be issued under the Placement will be issued on the same terms and conditions as the Company’s existing Shares on issue.

Net proceeds from the Placement will be used by the Company for working capital purposes.

Further Information

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About UUV Aquabotix Limited

Based in Sydney, Australia and Virginia and Massachusetts, USA, Aquabotix is an established underwater robotics company which designs, develops, and sells underwater and surface drones with swarming capabilities for commercial, high-end consumer, and military applications. Aquabotix is the first company globally to offer commercially-available swarming micro-sized unmanned maritime drones. Please visit www.aquabotix.com

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