

3 October 2019

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam,

Minister amends Major Project declaration

Kangaroo Island Plantation Timbers (KIPT) is pleased to announce that the South Australian Minister for Planning, the Hon. Stephan Knoll, has today gazetted a revision to the original declaration of his predecessor, in which the proposed KI Seaport was designated a state significant project, to be assessed under Section 46 of the Development Act – Major Projects.

In his declaration today, Minister Knoll has amended the wording of the original declaration to incorporate a specific reference to a jetty structure. This enables the orderly assessment of the revised design that was developed by KIPT in response to community and agency feedback and which was announced on 20 September 2019.

This revised design is for a fully piled jetty structure extending approximately 650m offshore. It thereby avoids any dredging or any interruption to natural water circulation processes, while increasing the separation from sensitive receptors. In particular, the new design does not elevate the likelihood of the nearby onshore abalone farm drawing in seawater that is affected by its own waste discharge. The potential for overheating due to wastewater re-entrainment at the facility was new information revealed during the public consultation period conducted by the Department of Planning, Transport and Infrastructure earlier this year.

An addendum to KIPT's Draft Environmental Impact Statement (EIS) to incorporate the revised design will be lodged with the Minister's Department. The Minister has discretion to conduct further public consultation on the revised marine design before the finalisation by KIPT of its EIS Response Document, which is the last step in submitting the project for assessment.

The Company remains confident of a favourable outcome. It thanks the Minister for ensuring that the enabling major project declaration now reflects the character of the proposal as it has evolved in response to issues raised during the public consultation process conducted by his Department.

Yours sincerely,



Ms Vicky Allinson
Company Secretary