

Appendix 4C

Monthly report for entities subject to Listing rule 4.7B

Name of entity

Invigor Group Limited

ABN

Month ended ("current month")

75 081 368 274

31 August 2019

Consolidated statement of cash flows

	Current month \$A'000	Year to date (8 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from customers	87	2,187
1.2 Payments for	-	-
(a) research and development	-	-
(b) product manufacturing and operating costs	-	(458)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(240)	(2,627)
(f) administration and corporate costs	(162)	(1,475)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	0	0
1.5 Interest and other costs of finance paid	(12)	(196)
1.6 Income taxes paid (refund received)	-	-
1.7 Government grants and tax incentives	-	27
1.8 Other (provide details if material)	-	-
1.9 Net operating cash flows	(327)	(2,542)
2 Cash flows related to investing activities		
2.1 Payment for acquisition of:		
(a) physical non-current assets	-	-
(b) businesses (item 10)	-	(250)
(c) equity investments	-	-
(d) intellectual property	-	-
(e) other non-current assets - convertible notes acquired	-	-
2.2 Proceeds from disposal of:		
(a) physical non-current assets	-	-
(b) businesses (item 10), net of cash disposed of	-	272
(c) equity investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Loans to other entities	(0)	(4)
2.3 Loans repaid by other entities	-	37
2.4 Dividends Received	-	-
2.5 Other	-	-
2.6 Net investing cash flows	(0)	55

	Cash flows related to financing activities		
3.1	Proceeds from issues of shares, options, etc. (net of transaction costs offset) including conversion of convertible notes and future share issues	-	782
3.2	Proceeds from issue of convertible notes	-	500
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction Costs related to issues of shares, con notes or options	-	(17)
3.5	Other - borrowings from director related parties	377	956
3.6	Other - repayment of borrowings from director related parties	(35)	(656)
3.7	Transaction Costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - Proceeds from Borrowings	-	1,750
3.10	Other - Repayment of Debts, Con Notes and Borrowings	-	(1,060)
3.11	Net financing cash flows	341	2,255
4	Net increase (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of month/year to date	(91)	155
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(327)	(2,542)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(0)	55
4.4	Net cash from / (used in) financing activities (item 3.10 above)	341	2,255
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash at end of month	(78)	(78)

5 Reconciliation of cash

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts

		Current month \$A'000	Previous month \$A'000
5.1	Cash on hand and at bank	2	7
5.2	Deposits at call	-	-
5.3	Bank overdraft	(80)	(98)
5.4	Other (Term deposits)	-	-
5.5	Total: cash at end of month (item 4.6)	(78)	(91)

6 Payments to directors of the entity and associates of the directors

	Current month \$A'000
6.1	Aggregate amount of payments to the parties included in item 1.2
6.2	Aggregate amount of loans to the parties included in item 2.3
6.3	Explanation necessary to understand the transactions included in items 6.1 and 6.2
	Includes payments made under service agreements to entities associated with Gary Cohen and Greg Cohen, payment of directors' fees and executive directors' remuneration

7 Payments to related entities of the entity and associates of the related entities

	Current month \$A'000
7.1	Aggregate amount of payments to the parties included in item 1.2
7.2	Aggregate amount of loans to the parties included in item 2.3
7.3	Explanation necessary to understand the transactions included in items 7.1 and 7.2
	See item 6

8 Financing facilities available

	Total facility amount at month end \$A'000	Amount drawn at month end \$A'000
8.1 Loan facilities	9,403	7,691
8.2 Credit standby arrangements	-	-
8.3 Other - share placement commitments	550	-
Total	9,953	7,691

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.

National Australia Bank - 10.3% p.a. Interest Bearing AUD100,000 Secured Overdraft Facility
Marcel Equity Pty Ltd (entity associated with Gary Cohen and Gregory Cohen) - 10.3% p.a. Interest Bearing AUD5,000,000 Unsecured Facility (note - AUD1,600,000 of facility at 15% p.a. - AUD600,000 drawn)
Partners For Growth IV, L.P. - 10% p.a. Interest Bearing AUD1,250,000 Secured Loan
Karoo Investment Group - 15%-18% p.a Interest Bearing AUD1,320,000 Secured Loan (note - AUD220,000 of facility at 15% p.a. - fully drawn)
Glowaim Pty Limited - 20% p.a. Interest Bearing AUD1,000,000 Secured Loan
John Hayson - 3% p.m. Interest Bearing AUD500,000 Unsecured Loan
Sophisticated investor - 20% interest, AUD233,333 Unsecured Facility

9 Estimated cash outflows for next month

	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs (Customer Hardware Equipment)	(37)
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	(296)
9.6 Administration and corporate costs	(207)
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows *	(540)

* The company is an operating business that generates cash inflows each month, including receipts from customers generated from sales. As per reporting requirements of Section 9 in this report, the above summary of anticipated cash outflows including costs of generating forecasted sales for the next month ending 30 September 2019, does not reflect any anticipated cash inflows including receipts from customers for sales and for customer hardware supplies. Sales receipts from customers for the month ended 31 August 2019 was \$0.1 million.

10 Acquisitions and disposals of business entities

	Acquisitions	Disposals
10.1 Name of entity	None in month	None in month
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with ASX Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed
Sign here:



Gregory Cohen, Director

Date: 3 October 2019