

4 October 2019

Market Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

CONFIRMATION OF NZD EXCHANGE RATE TO BE USED IN PAYMENT OF UPCOMING DIVIDEND

On 27 August 2019, Bathurst Resources Limited (ASX:BRL) (the "Company") announced a maiden dividend relating to the financial year ended 30 June 2019, at AU 0.3¢ per share, to be paid on the 23 October 2019.

The primary currency of the dividend payment is AUD, however dividend payments will also be made in NZD to relevant shareholders, as per the dividend notice.

The Company can now confirm that the foreign exchange rate that will be used to convert AU 0.3¢ per share to an NZD equivalent, has been set at 1.0634, equating to a dividend of NZ 0.31902¢ per share.

On behalf of Bathurst Resources Limited.



Richard Tacon
Chief Executive Officer