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ASX Release

8 October 2019

Raiz Invest Limited (RZI): Active Customers and Monthly FUM

Raiz Invest Limited active (paying) customers and total funds under management (FUM) update for the month to 30 September 2019ⁱ.

AUD	30 September 2019	31 August 2019	1 Month % change	3 Month % change	12 Month % change
Customer Sign Ups	747,641	732,067	+2.1%	+6.7%	+32.2%
Investment Accounts	343,734	336,295	+2.2%	+6.7%	+30.3%
Active Customers	204,353	201,854	+1.2%	+5.1%	+16.1%
Retail	\$339.40m	\$325.06m	+4.4%	+13.3%	+42.6%
Superannuation	\$55.22m	\$53.28m	+3.6%	+15.2%	+135.1%
Total FUM	\$394.62m	\$378.34m	+4.3%	+13.6%	+50.9%

Commentary

Raiz Invest CEO George Lucas commented: "Raiz continued to deliver strong growth across all customer categories during September. There was also continued solid growth in FUM, in both retail and superannuation. Importantly in the 12 months to 30 September, superannuation FUM has more than doubled, increasing by 135.1%, while retail FUM grew by 42.6%, taking total FUM to close to \$400 million.

"The growth in superannuation FUM is particularly encouraging and we have recently been nominated by SuperRatings for the 2020 Best New Innovation Award in superannuation. Although we are still a relatively small player, the continued growth is evidence that our superannuation offer is appealing.

"In relation to our expansion into Southeast Asia, we continue to make solid progress in launching in Indonesia and Malaysia. In Indonesia, we have integrated the payment gateway LinkAja which is an eWallet combining the government-owned telco and government-owned banks' old eWallet into one eWallet product. In Malaysia, we have received conditional approval by the regulator and are working to launch the App in March 2020," he said.



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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.1 million downloads, over 732,000 signups, with over 201,000 active monthly customers and over \$378 million funds under management as at 31 August 2019. Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). The platform continues to grow with 13 new product releases since launch.

For more information visit: www.raizinvest.com.au

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i All figures are un-audited.