

8 October 2019

TWD Confirms Increased Sales

Tamawood is pleased to confirm that our signed contracts for the three months to the end of September FY19/20 are approximately 30% plus up on the corresponding three-month period FY18/19.

The final 27 cents dividend was paid early prior to the Federal Election together with a 6 cents special dividend. However, Tamawood is seeking tax and legal advice in regard to the distribution of a large percentage of our current holding in Senterprisys Limited to over 1,000 TWD shareholders. The stock is currently trading on the NSX at 14 cents, (NSX code SPS). The Board expects to confirm final details around the October 25 Annual General Meeting.

Robert Lynch Chairman