Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	BlackWall Property Trust		
ACN/ARSN	ARSN 109 684 773		
1. Details of substantial holder ((1)		
Name	Paul Tresidder		
ACN/ARSN (if applicable)			
There was a change in the interes substantial holder on	ets of the 03/10/2019		
The previous notice was given to t	the company on 09/09/2019		
The previous notice was dated	<u>09/09/2019</u>		

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Class of securities (4)	Previous notice		Present notice	
		Person's votes	Voting power (5)	Person's votes	Voting power (5)
	ORD	43,804,921	29.50%	45,397,377	30.57%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a related interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix A part 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Appendix A part 2		, ,	, ,		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paul Tresidder	Suite 1, 207 Ben Boyd Road, Neutral Bay NSW 2089

Signature

print name Paul Tresidder capacity

sign here

date

08/10/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is annexure A of 1 page referred to in form 604 Notice of Change of Interests of Substantial Holder in BlackWall Property Trust (ARSN 109 684 773) dated 8 October 2019.



Part 1

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/9/19	Paul Tresidder	On market acquisition	\$343,031	267,993 ORD	267,993
11/9/19	Paul Tresidder	On market acquisition	\$182,562	142,647 ORD	142,647
12/9/19	Paul Tresidder	On market acquisition	\$19,061	14,748 ORD	14,748
13/9/19	Paul Tresidder	On market acquisition	\$22,444	17,068 ORD	17,068
18/9/19	Paul Tresidder	On market acquisition	\$67,139	52,865 ORD	52,865
20/9/19	Paul Tresidder	On market acquisition	\$190,240	147,135 ORD	147,135
23/9/19	Paul Tresidder	On market acquisition	\$246,168	190,000 ORD	190,000
24/9/19	Paul Tresidder	On market acquisition	\$323,750	250,000 ORD	250,000
25/9/19	Paul Tresidder	On market acquisition	\$84,990	65,651 ORD	65,651
26/9/19	Paul Tresidder	On market acquisition	\$166,860	129,349 ORD	129,349
1/10/19	Paul Tresidder	On market acquisition	\$128,145	97,133 ORD	97,133
2/10/19	Paul Tresidder	On market acquisition	\$68,198	52,867 ORD	52,867
3/10/19	Paul Tresidder	On market acquisition	\$96,750	75,000 ORD	75,000
7/10/19	Paul Tresidder	On market acquisition	\$117,000	90,000 ORD	90,000

Part 2

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
Paul Tresidder	Lymkeesh Pty Limited <employees super<br="">Fund A/C></employees>	Lymkeesh Pty Limited <employees super<br="">Fund A/C></employees>	Controls registered holder	1,459,917 ORD	1,459,917
Paul Tresidder	Lymkeesh Pty Limited	Lymkeesh Pty Limited	Controls registered holder	397,595 ORD	397,595
Paul Tresidder	Alerik Pty Limited <the a="" alerik="" c="" unit=""></the>	Alerik Pty Limited <the Alerik Unit A/C></the 	Relevant interest above 20% in registered holder	2,650,000 ORD	2,650,000
Paul Tresidder	SAO Investments Pty Ltd	SAO Investments Pty Ltd	Voting power above 20% in registered holder	13,075,000 ORD	13,075,000
Paul Tresidder	Hollia Pty Ltd	Hollia Pty Ltd	Controls registered holder	13,814,865 ORD	13,814,865
Paul Tresidder	Pelorus Private Equity Limited	Pelorus Private Equity Limited	Voting power above 20% in registered holder	11,000,000 ORD	11,000,000
Paul Tresidder	PRSC Pty Ltd	PRSC Pty Ltd	Voting power above 20% in registered holder	3,000,000 ORD	3,000,000