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ASX Release

Update on Legal Action

Impelus Limited (**ASX: IMS**) (**Impelus** or **Company**) advises of the following update on legal action previously instituted. As announced in the Company's 2018 annual statutory accounts (refer Post Balance Date events and Note 29) contained within the 2018 Annual Report, and the Market Update of 30 November 2018, the Company had commenced legal action in the Federal Court against the vendors (and associated parties) of C2B Solutions Pty Limited in relation to the acquisition of that company by Impelus.

The Company announced on 5 April 2019 that it had reached a settlement with the vendors and was continuing to vigorously pursue related claims against other associated parties.

The Board is pleased to advise that the Company has reached a settlement with the other associated parties which is satisfactory to Impelus.

For further information, please contact:

Brendan Birthistle
Non-Executive Chairman

Neil Wiles
CEO and Managing Director

ABOUT IMPELUS LIMITED

Impelus Limited (ASX: IMS) is a Digital Customer Generation company that enables businesses to cost efficiently acquire customers through digital channels, at scale, globally. To learn more please visit www.impelusc corp.com or follow us on Twitter @ImpelusLimited.

DISCLAIMER

Forecasts and estimates may be materially different and may be affected by many factors such as the timely release of products and services, dependencies on third parties, the overall global economy, competition in the industry and other events beyond the control of or unforeseen by Impelus Limited and its subsidiaries.