

Wabag Project, PNG: Prime real-estate in one of the world's best mining belts



October 2019

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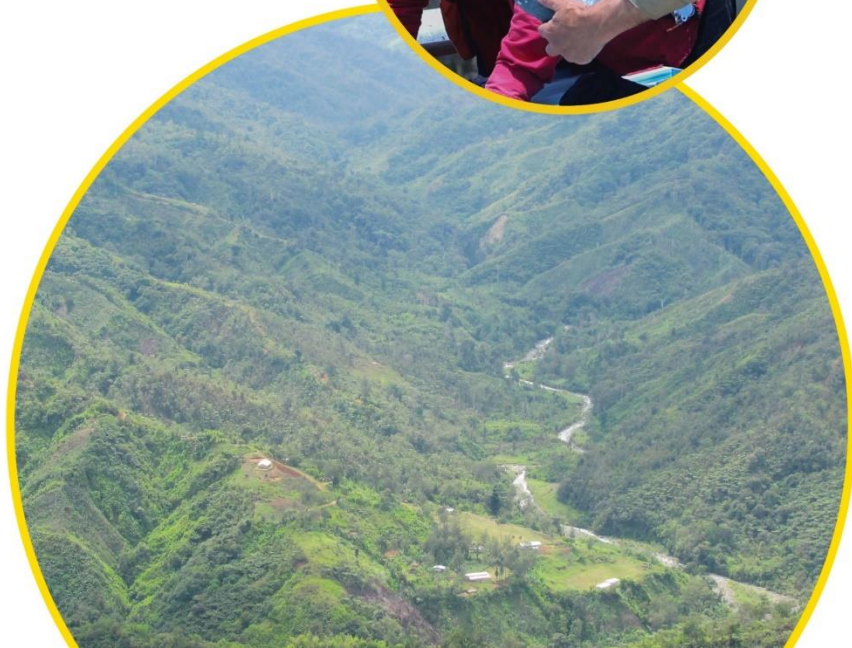
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SUMMARY

- Prime address in high-quality mining belt, next-door neighbour is 24 MOz+ Porgera Mine¹.
- Recent discovery of porphyry-style mineralisation at *Monoya*² shows that geochemical signature matches those identified at other world-class Cu-Au porphyry deposits, prior to them becoming major discoveries and mines.
- Recent trench results² (including 142 m @ 0.20% Cu and 0.11 ppm Au) provide strong case to drill.
- Active exploration ongoing at four key prospects.
- Around 50 km of underexplored mineralised strike length covered by GMN tenements.
- Experienced operating team with track record of success in mining and exploration.
- New Tenement Application (Mt Wipi) lodged to cover recently identified prospective structural corridor.

COMPANY OVERVIEW

- Gold Mountain Limited is an Australian, publicly-listed company (ASX:GMN) exploring for gold and copper in the highly prospective Papuan Mobile Belt, Papua New Guinea.
- Flagship Wabag Project has three high-calibre targets, each with significant potential, based on results to date:
 - **Monoyal:** Cu-Au grades in trenches and soils demonstrate a large mineralised tonalitic intrusive with mapping showing frequent fracture coated veinlets of pyrite-chalcopyrite-bornite-molybdenite in stockwork and sheeted quartz veins¹.
 - **Mongae Creek:** Two deep scout drill holes at hitting peripheral highly-elevated Cu grades, including 55m @ 0.11% Cu and 49m @ 0.12% Cu¹. Recently-identified large, high-tenor copper-in-soil anomaly: Monoyal much higher grade and 4.5x larger area¹.
 - **Sak Creek:** rock chip sampling showing 23.6 g/t Au and 0.16% Cu¹.
 - **K-Lam:** rock chip sampling showing 2.0 g/t Au and 0.40% Cu¹.



PRIME LOCATION

- The Papuan Mobile Belt (orange in figure on right) is host to many world-class deposits including Porgera (24 Moz), Ok Tedi (17 Moz), Frieda River (17 Moz) and Hidden Valley (29 Moz)¹.
- GMN's Wabag Project lies just 70 km ENE of the Porgera gold mine¹, in an identical geological setting.

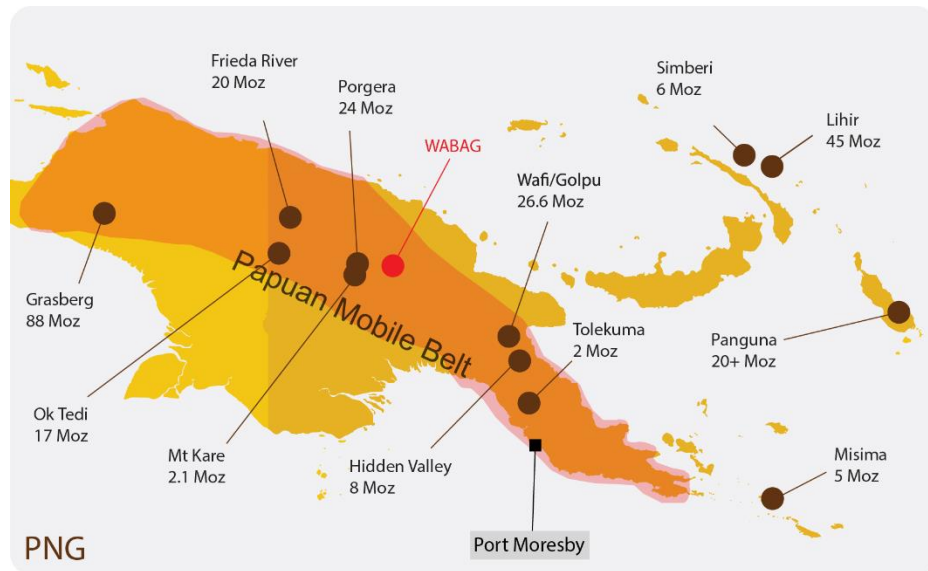


Fig: Wabag project location

PNG:

AN ATTRACTIVE DESTINATION FOR MINING INVESTMENT

- Exceptional mining destination with one of the highest densities of Tier 1 gold-copper projects in the world, including: Ok Tedi, Porgera, Frieda River, Wafi-Golpu, and many others.
- Major gold mine Porgera 70 km away from GMN tenements.
- Excellent and secure tenement system.
- Based on prospectivity, sovereign stability, mining regulations and labour force availability, PNG is rated by the prestigious Fraser Institute as being a more attractive destination for mining investment than Botswana, New Zealand, NSW, Ecuador, Peru, Brazil, Zambia, Tanzania, Columbia, Bolivia, Mongolia, Mexico and Victoria.
- Wabag District has key services in place:
 - Road link to coast
 - Road to main GMN exploration camp
 - Power
 - Water
 - Airport and mining support services
 - Strong mining labour force

(www.fraserinstitute.org/studies/annual-survey-of-mining-companies-2017)

KEY PERSONNEL

STRONG TECHNICAL TEAM WITH PNG EXPERIENCE, REPUTATION AND RECORD OF DISCOVERY



Tony Teng
Managing Director

B.Econ

Mr Teng has over 30 years of experience in management and corporate restructuring with a focus on capital raising. He was co-founder and director of Coalworks Ltd, which was acquired by Whitehaven in 2012 in a \$200m takeover bid.



Syed Hizam
Non-Exec Director

B.Econ

Mr Hizam holds a Bachelor's Degree in Finance and Economics from the San Jose State University in California. He is also the Group CFO of Cahya Mata Sarawak, a public listed company in Malaysia. Prior to this, he has worked in various leadership positions in the Education, Textile, Semiconductor and Satellite industry in Australia and the United States.



Patrick Smith
Exploration Manager

B.Geo, M.Eng, MBA, MAusIMM

Mr Smith has over 25 years of industry experience including over 15 years experience as Exploration Manager. Mr Smith has worked throughout PNG and the Solomon Islands, primarily on epithermal gold and porphyry Cu-Au systems.



Rene Sterk
Principal Advisor to the Board

MSc, FAusIMM CP(Geo), MAIG (RPGeo), MSEG, MInstD

Mr Sterk is principal advisor to the GMN board, a director of the AusIMM, director and principal consultant of RSC Global. Mr Sterk has led numerous exploration and mine geology teams across the globe and consulted to junior explorers and global mining houses.

EXPLORATION LICENCES

- Gold Mountain holds a land area of over 2,500 km², contained within seven Exploration Licences (ELs) and three Exploration Licence Applications (ELA).
- Before being secured by Gold Mountain, these licences were also under application by one of the world's largest mining companies, a significant testimony to the area's high potential (shown in blue in figure on right).

Tenure	Area (Km ²)	Interest	Expiry Date ²	Commitment (Kina) ³
EL1966 Sak Creek	103 ¹	70%	26/06/2019	300,000
EL1967 Pocket Creek	103 ¹	70%	27/11/2019	100,000
EL1968 Crown Ridge	103 ¹	70%	27/11/2019	200,000
EL2306 Alakula	164 ¹	70%	13/12/2019	160,000
EL2426 Keman	48 ¹	100%	27/05/2020	60,000
EL2430 Meriamanda	154 ¹	100%	27/05/2020	160,000
EL2522 Wapenamada	839	100%	24/02/2021	160,000
EL2565 Londol	535	100%	26/05/2021	100,000
ELA2563	225	Application, Abundance Valley (PNG) Limited		
ELA2632	505	Application, GMN 6768 (PNG) Limited		

¹ Renewed Areas

² Renewal pending for EL1966. Renewal applications have also been lodged for EL1967, EL1968 and EL2306. Warden's hearings scheduled for early October 2019.

³ Expenditure commitment for the current licence year in PNG Kina. As at 01 October 2019, 1 Kina = A\$ 0.43

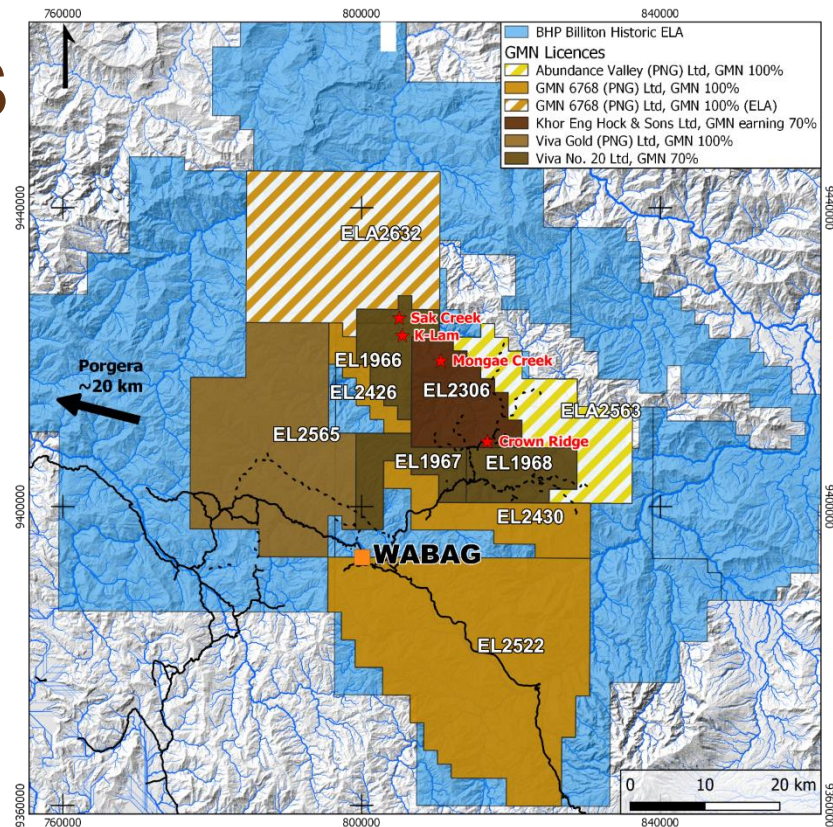


Fig: Current GMN licences and applications.

UNEXPLORED LINEAMENT

- Many world-class mines in PNG are positioned on or near large NE-trending structural lineaments (thick black lines in image on right, White et al., 2014).
- These lineaments are widely believed to focus heat, intrusives and fluid flow, significantly increasing the potential for economic gold and copper mineralisation.
- High-grade gold occurrences discovered by GMN over an extended area, regional mapping by the Geological Survey and regional scale geophysics all support the notion of another, underexplored north-east trending lineament.
- All prospects lie on NW trend, similar to surrounding explorers and miners in the area, with evidence of mineralisation for at least 25 km, and with GMN tenements covering >100 km of strike.

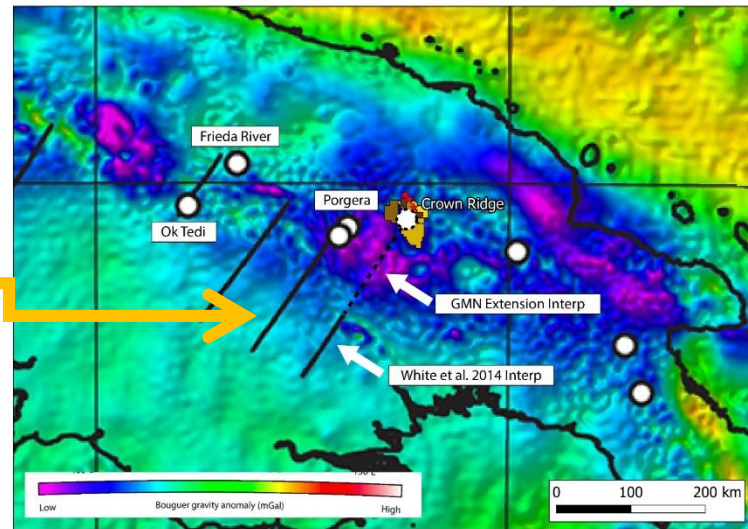


Fig: White et al., 2014

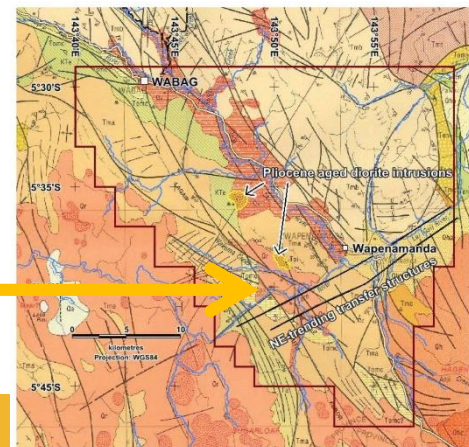
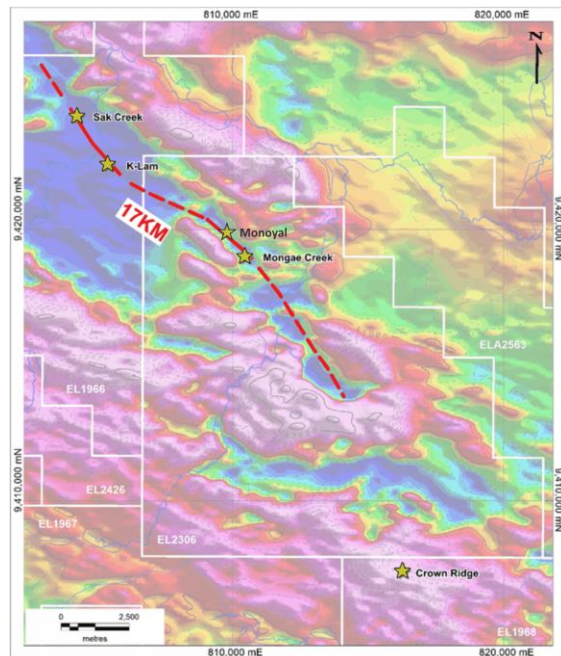


Fig: Government mapping

MINERALISED STRUCTURAL CORRIDOR IDENTIFIED ON GMN TENEMENTS

- 17 km-long structural corridor highlighted by a magnetic low
- Main Wabag prospects located within this corridor
 - Mongae Creek
 - Monoyal
 - K-Lam
 - Sak Creek
 - Mt Wipi (covered by new application)



NEIGHBOURS

- Most of the directly joining prospective ground has been covered by licences.
- Recent applications by GMN for adjacent ground are pending (ELA 2632 and ELA 2563).

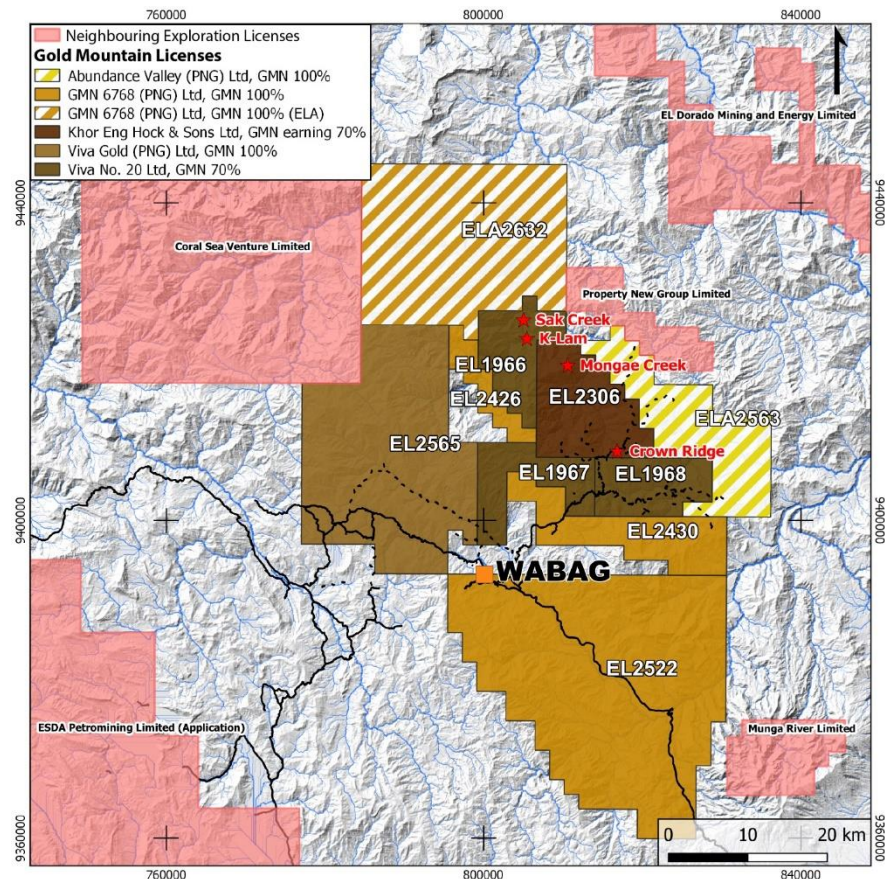


Fig: Adjacent neighbours as at 01 October 2019.

NEIGHBOURS – QRL RESOURCES LTD

- Exploring from 2011 to 2013. Currently partly held by Property New Group Ltd (being renewed). NOTE similar NW-SE trend¹.
- Tekem best drill intercepts:
 - TKD003: 3.8 m @ 11.84 g/t Au inc. 1 m @ 25.40 g/t Au
 - TKD001: 2.4 m @ 16.90 g/t Au, 1.7 m @ 1.52 g/t Au
 - TKD004: 1.5 m @ 2.80 g/t Au
- Semben trench results:
 - T005: 1m @ 21.10 g/t Au, 28.3 g/t Ag
 - T004: 3m @ 27.40 g/t Au, 28.6 g/t Ag
 - Historic*: 3 m @ 156 g/t Au
- Irak rock chip results (skarn):
 - 15.9% Cu
 - 12.9% Cu
 - 8.08% Cu

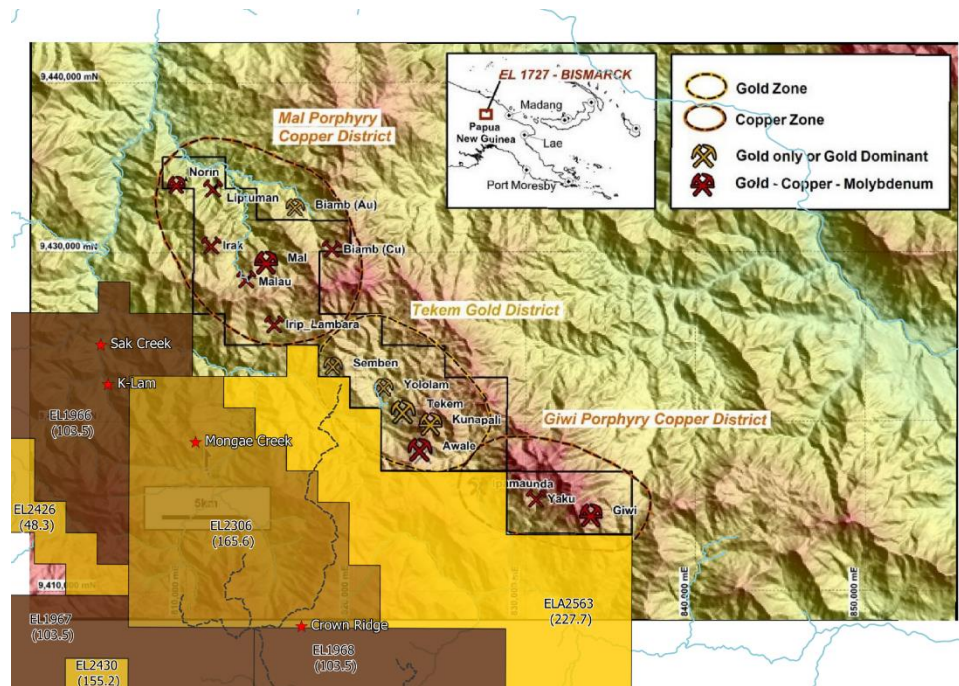


Fig: Prospects and licences QRL Resources (2013).

SHARE STRUCTURE

0.058 AUD 0.00 (0.00%)

1 Oct, 10:04 am AEST · Disclaimer

1 day 5 days 1 month 6 months YTD 1 year **5 years** Max



Open	0.058	Div yield	-
High	0.058	Prev close	0.058
Low	0.058	52-wk high	0.097
Mkt cap	34.88M	52-wk low	0.041
P/E ratio	-		

GMN CAPITAL STRUCTURE (FEB 2019)

Market cap at \$0.058 undiluted (600,000,000 shares)	\$34.9m
52-week high	\$0.097
52-week low	\$0.041

GMN CAPITAL STRUCTURE (SEPT 2019)

	SHARES	%
1 CITICORP NOMINEES PTY LIMITED	61,750,692	10.267%
2 HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	41,031,372	6.822%
3 PAY CHUAN LIM	30,000,000	4.988%
4 THE SUMMIT HOTEL BONDI BEACH PTY LTD	20,475,694	3.404%
5 MR GAK SAN SEAH	17,450,770	2.901%
6 ASLAN EQUITIES PTY LTD	12,980,296	2.158%
7 RASHIDAH MOHD SANI	12,350,000	2.053%
8 MS SIOW KWEE HENG	12,000,000	1.995%
9 MR GHINAN MOHAMED SANI	10,266,667	1.707%
10 MR SUWEI CHEN	9,910,000	1.648%
MD TONY TENG (INDIRECT INTEREST)	9,510,000	1.581%

COMMUNITY ENGAGEMENT

- From the start of exploration work, GMN has invested in building strong relationships with local communities.
- GMN maintains an open dialogue with surrounding tribes and actively works to inform communities about activities.
- Community support by building and maintaining infrastructure, installing a first aid post and providing emergency relief.
- Local communities have played an important role in the exploration activities and clan leaders have expressed their desire to continue this collaboration.



Fig: Doug Smith talking to local communities

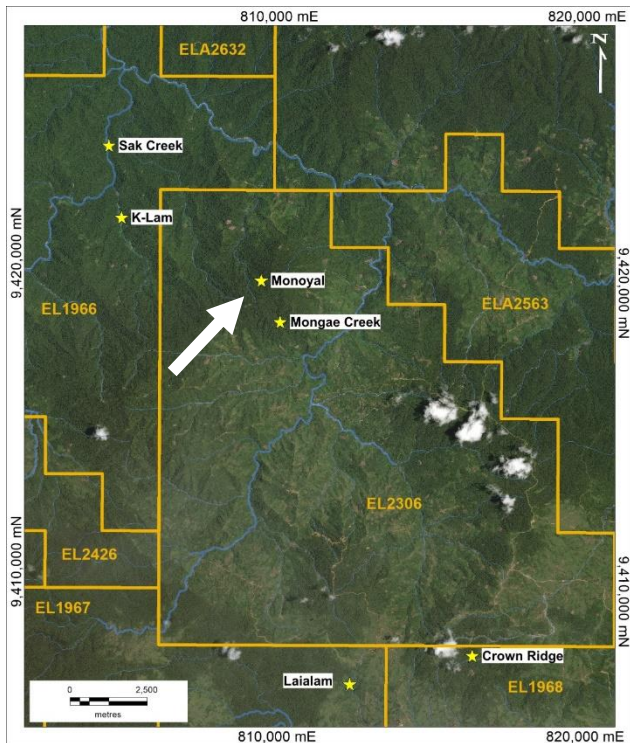




CURRENT SNAPSHOT OF EXPLORATION STATUS AND RESULTS

MONOYAL PROSPECT

DELIVERING ON PROMISES.....



2018 Q1

First Discovery of Mineralisation at Mongae

Abundant coarse, angular and crystalline gold discovered in the drainage system of valley¹

2018 Q3

First Analysis of exploration samples

Rock samples returned grades of up to 0.6% Cu and 1.41 g/t Au¹

2018 Q4

Scout Drilling

Two holes drilled in September 2018, with hole MCD002 intersecting wide zones of sub-economic Cu mineralisation¹; **we're getting close!!**

2019 Q1

Size of System Delineated

Three stages of soil sampling, extending and doubling prospective area¹. Still open-ended!

2019 Q2

Discovery of larger, higher grade adjacent to Mongae

Recent results (29 April 2019) identified a spectacular high-tenor Cu-in-soil anomaly 4.5x larger and twice higher grade – Discovery of **Monoyal** prospect¹

2019 Q3

Trenching results

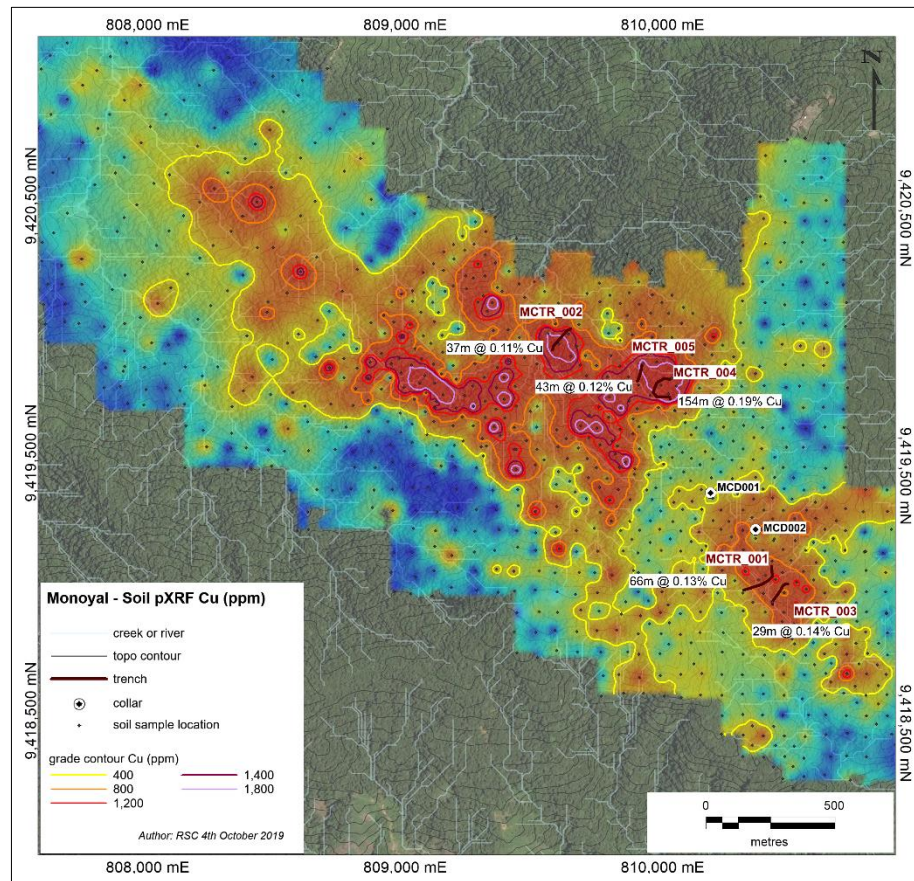
Trenching results include 142 m @ 0.20% Cu and 0.11 ppm Au on surface¹. Drilling to follow in Q4-19

MONOYAL

RESULTS, RESULTS.....

- Excellent Cu – Au rock-chip channel sample results at Monoyal from recent trenching confirm broad zones of >0.1% Cu grades in trenches that cover an area of 1.35 km², with significant intercepts including:

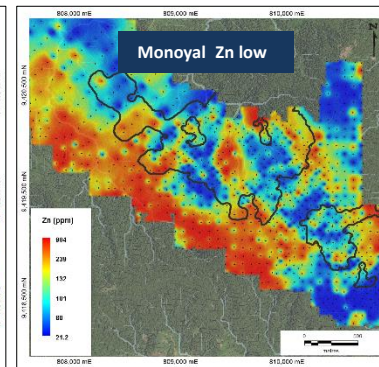
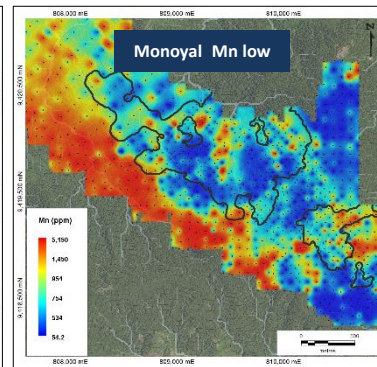
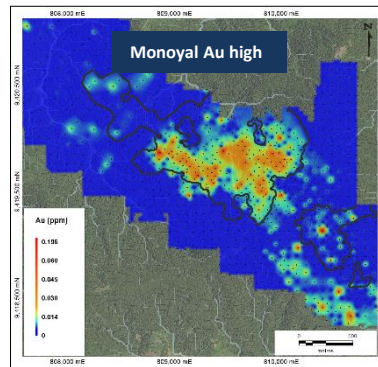
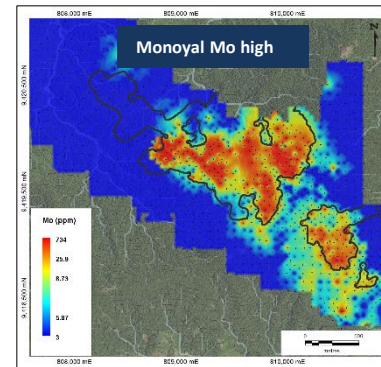
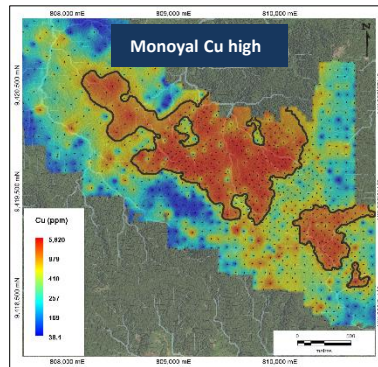
- Monoyal Trench 4: 142 m @ 0.20% Cu and 0.11 ppm Au, including 13 m @ 0.44% Cu from 68 m¹;
- Monoyal Trench 5: 43 m @ 0.12% Cu¹.



MONOYAL

THE CLASSIC FOOTPRINT.....

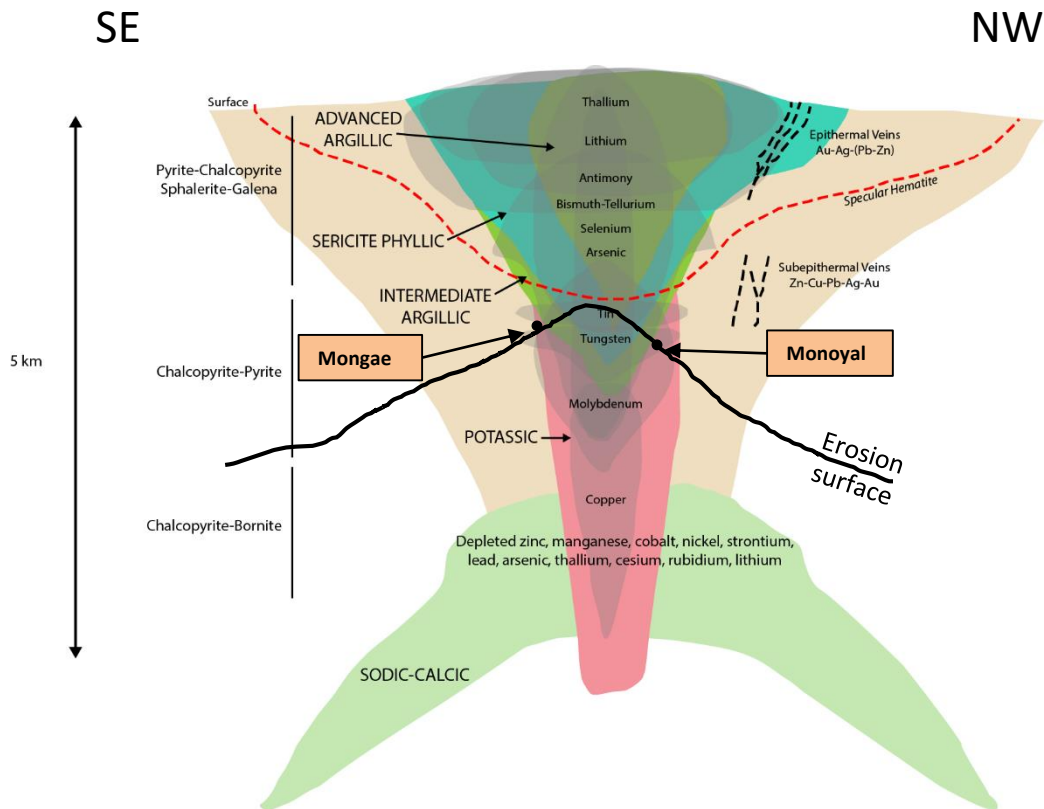
- Monoyal shows a strong coherent Cu-Mo-Au in-soil signature.
- A well-defined envelope of low Zn and Mn is coincident with the Cu-Mo-Au anomaly.
- This is a substantial anomaly with a diameter of ~1,200 m and covering > 1.35 km².



MONOYAL

THE CLASSIC FOOTPRINT.....

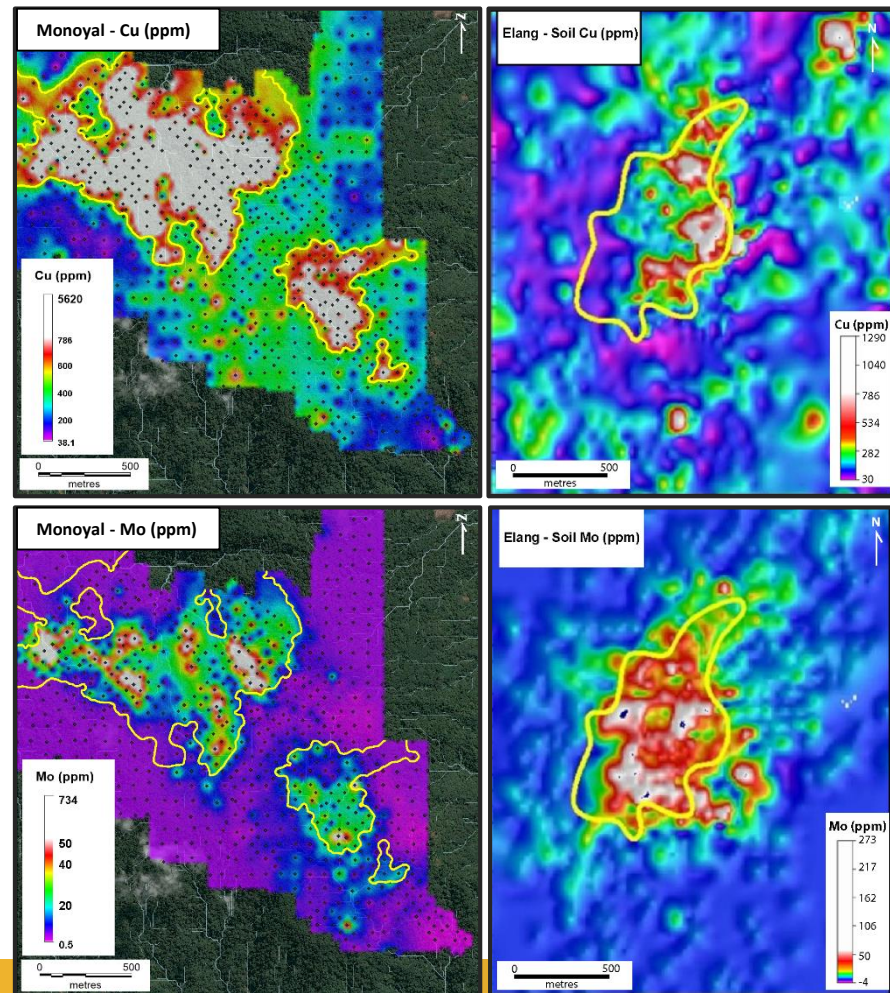
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MONOYAL

COMPARISONS.....SCIENCE!

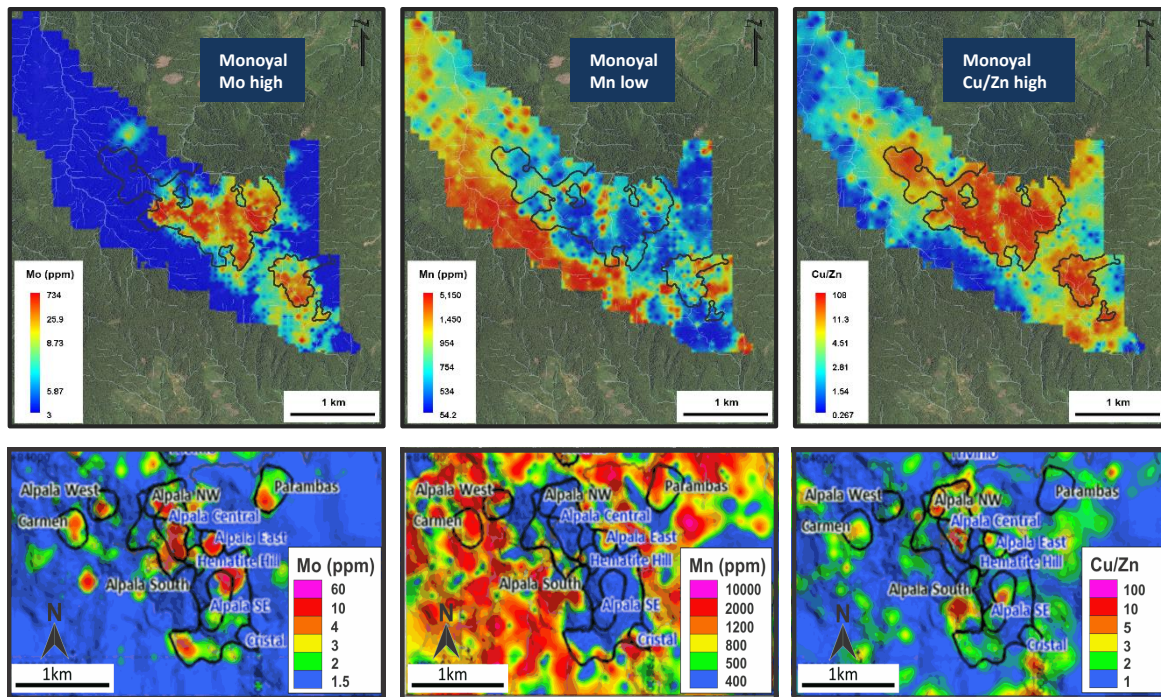
- Monoyal has clear similarities in soil geochemical signatures compared to world-renowned giant Tier-1 porphyry deposits¹.
- The Elang Cu-Au porphyry deposit¹ is associated with Pliocene quartz-diorite and tonalite intrusions within andesitic volcanics, similar to Monoyal.
- The soil data from Elang show similar size and ranges of Cu and Mo grades to Monoyal¹.



MONOYAL

COMPARISONS.....SCIENCE!

- Sol Gold's Alpala Cu deposit in Ecuador¹ also exhibits similar soil anomalism to Monoyal. Alpala shows soil Cu-Mo highs coincident with Mn and Zn lows.
- Monoyal coincident Cu-Mo geochemical signatures in soil, including high Cu/Zn and Mn and Zn lows¹.



Data from (Rohrlach et al., 2015)

MONOYAL

DRILL-READY

- Preparation work completed.
- Now ready to drill and realise value.



Fig: GMN drilling preparation October 2019. LEFT: Calvin Paik – GMN geologists and field technicians on the first drill site at Monoyal. RIGHT: Field team levelling and clearing drill site at Monoyal Prospect.

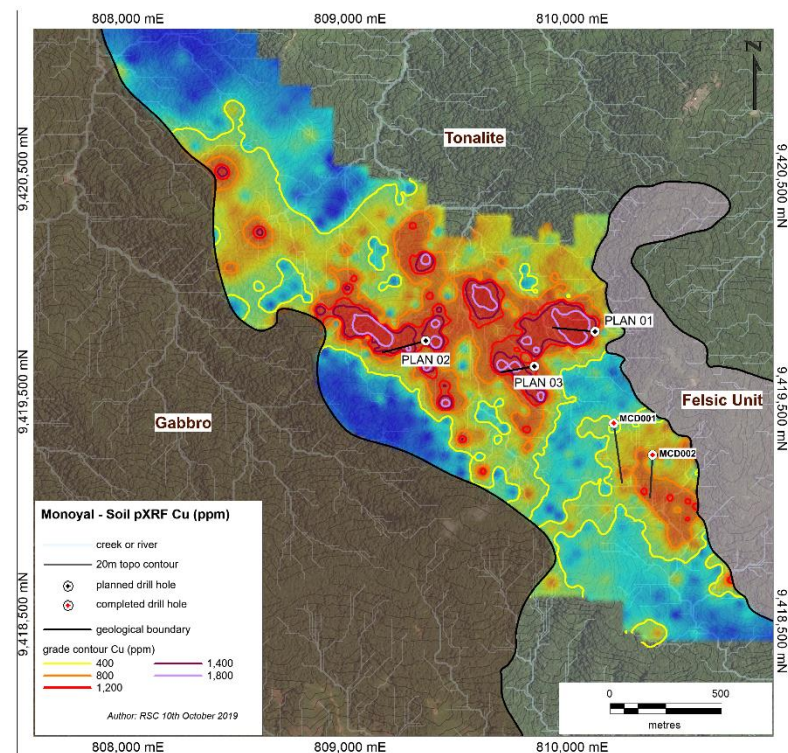


Fig: Monoyal planned drill holes.

SAK CREEK

MORE AND MORE DISCOVERIES ALONG NW STRIKE

- Sak Creek: Early days but showing all the right signs!
- Located in the valley adjacent to Mongae Creek, shows features characteristic of porphyry-style mineralisation¹.
- Historic ridge- and spur soil sampling showed three distinct geochemical zones, with gold in soil anomalism up to 2.0 g/t Au¹.
- Geologic mapping identified a phyllic-propylitic alteration halo, characteristic of porphyry systems¹.
- Best rock chip sample from gossanous shear zone returned 23.3g/t Au and 0.30% Cu¹.
- Linking Mongae Creek and Sak Creek, copper and gold mineralisation was discovered by recent mapping, covering a NW-strike distance of 7 km.

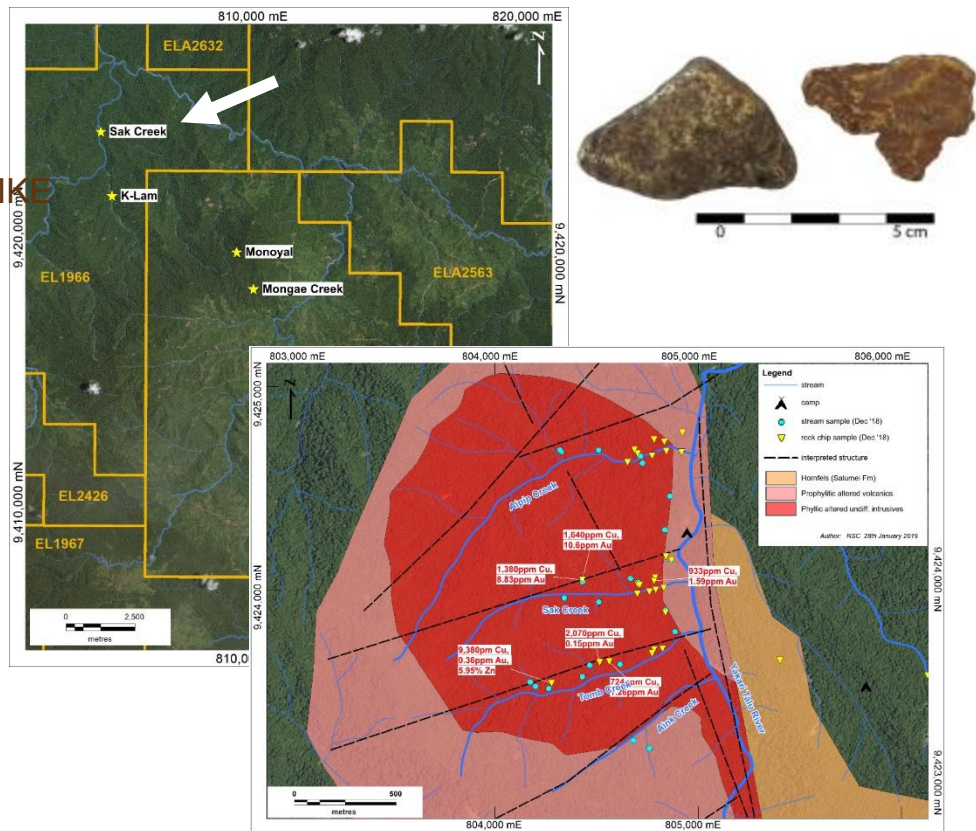


Fig: Recent rock chip results and mapping Sak Creek

SAK CREEK

EARLY EXPLORATION RESULTS SHOW ENCOURAGING ANOMALIES

- Mineralised shear zones discovered at Sak Creek¹

Sample ID	Sample Type	Prospect Creek	Lithology	Au (ppm) FA AAS	Ag (ppm) ME_MS6 1	Cu (ppm) ME_MS6 1	S (%) ME_MS6 1	Zn (ppm) ME_MS6 1
SC55I	o/c	Sak Ck	40 cm wide gossanous material from 40 cm wide shear zone	20.3	12.95	2,500	0.81	612
SC58B	o/c	Sak Ck	Gossanous – material in second shear zone 8 m upstream of 55I	23.3	9.5	1,190	0.09	390
SC20C	Float	Tomb CK	Massive sulphide float – py veins and cpy	0.63	25.1	2,480	>10%	2,980
SC124	Float	Tomb Ck	Qtz- silica flooded breccia	0.81	7.2	516	>10%	2.0%
SC132B	Float	Tomb Ck	Massive sulphide float – py veins and cpy	4.24	42.1	3,070	>10%	770
SC135	Float	Tomb Ck	Quartz breccia – massive pyrite, pyrrhotite, minor cpy	1.59	7.14	1,100	>10%	304
SC136	Float	Tomb Ck	Massive sulphide float – py veins and cpy	1.66	13.35	3,190	>10%	401



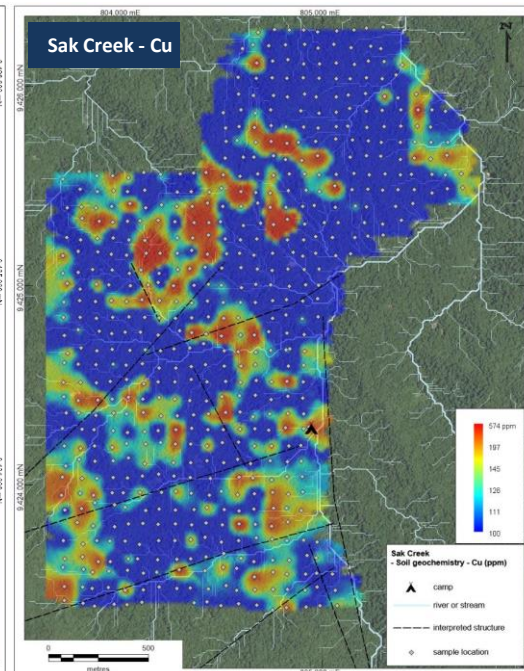
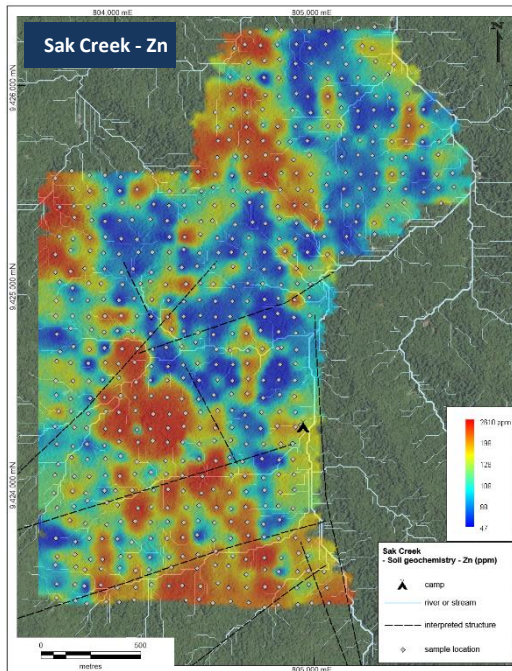
Fig: Consultant Geo Michael Lieu discussing mineralised outcrop - (https://www.youtube.com/watch?v=d_RfSgFRjA)



SAK CREEK

SOIL GEOCHEMISTRY SHOWS SIZE OF ANOMALY

- Approximately 600 soil samples collected from Sak Creek¹.
- NW-SE-orientated structures visible in the Zn and Cu geochemistry¹.
- Similar orientation to regional structural corridor and the orientation of the mineralisation observed at Mongae and Monoyal¹.
- Cu and Zn anomalism shows important zoning fingerprints¹.



K- LAM

RECENT DISCOVERY, LINKING THE CHAIN OF PROSPECTS

- K-Lam is located in the valley between Sak Creek and Mongae Creek. A 2018 reconnaissance programme at this prospect identified features indicative of porphyry-style mineralisation¹.
- Follow-up mapping and sampling showed in situ elevated copper and gold mineralisation, in narrow copper veins within shear zones in an altered tonalite – very similar in characteristics to that intersected in MCD002 at Mongae¹.
- Outcrops well in excess of 30 m, and open in all directions¹.
- Best rock chip sample to date came from pyritic skarn and returned 2.01 g/t Au and 0.40 % Cu¹.
- These findings further support the interpretation of a north-west trending belt with mineralisation throughout¹.

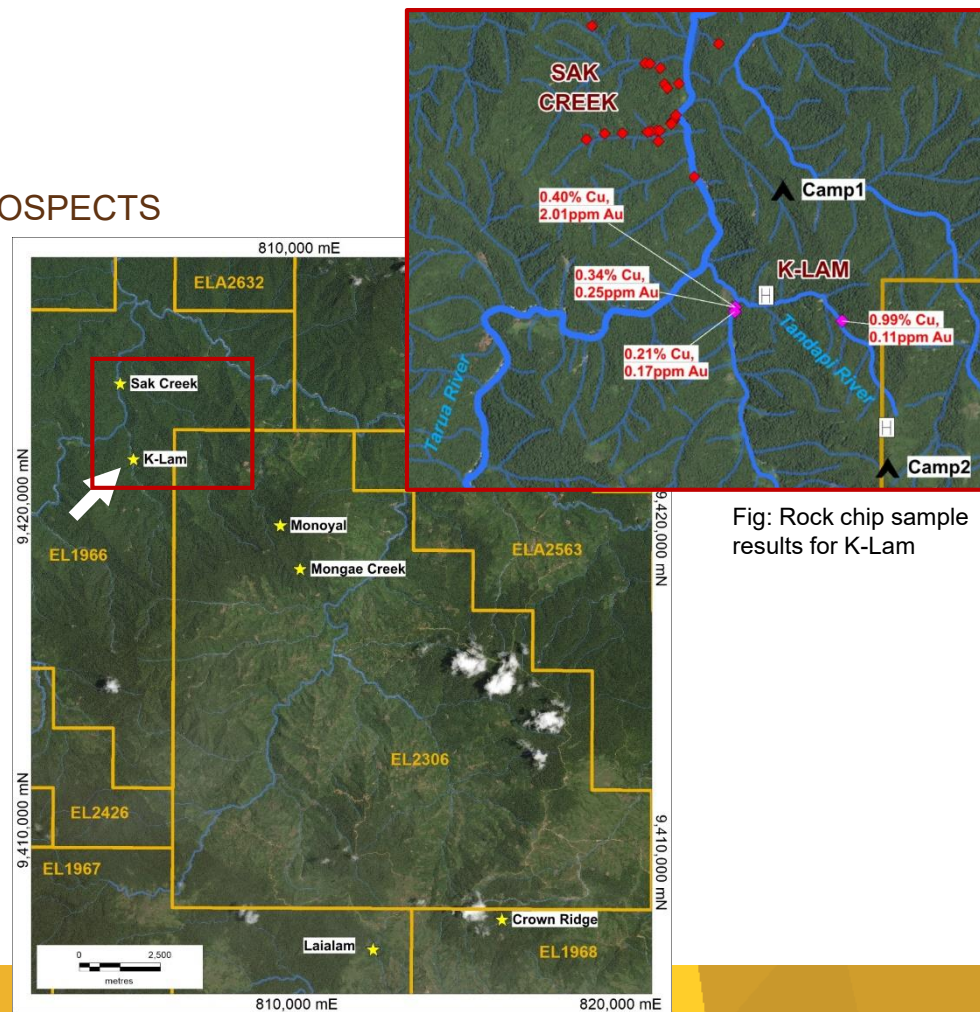


Fig: Rock chip sample results for K-Lam

1. See last page of this presentation for references to Public Reports where these results were first published

K- LAM

EXCITING EARLY RESULTS

- Further high-resolution mapping and creek sampling is planned to link Sak Creek and Mongae Creeks, with detailed trenching of exposed outcrop¹.

	Au ppm	Cu ppm	Ag ppm	Zn ppm	Pb ppm	S %	As ppm	Material
A	0.11	9920	16.00	434	15.0	>10.0	163.5	Outcrop
B	0.25	3420	8.25	94	16.3	9.34	78.2	Outcrop
C	2.01	3990	6.78	168	18.3	>10.0	130	Outcrop
D	0.17	2110	5.96	894	170.5	>10.0	422	Outcrop
	0.69	1650	4.12	13000		> 10.0	26	Outcrop
	0.30	1560	3.59	10200		>10.0	19	Outcrop



Fig: K-Lam mineralised outcrop discovery



Fig: Samples collected from mineralised outcrop at K-Lam

OUR MISSION AND YOUR RETURN ON INVESTMENT:

VALUE GENERATION THROUGH
SMART EXPLORATION AND
DISCOVERY



CONTINUOUS POSITIVE NEWS
FLOW ON EXPLORATION
UPDATES

VALUE CREATION THROUGH EXPLORATION

STAVELY: AN EXAMPLE OF GMN'S ASPIRATIONS¹

- Stavely Minerals is an ASX listed exploration company with a market cap of AUD 173.18M (2019).
- Acquired the Stavely project targeting a gold-copper porphyry deposit in Victoria in 2013. Listed on the ASX in May 2014 with a market cap of AUD 16M.
- A mineral resource was estimated for Stavely by the previous project owners, mostly using aircore drilling results.
- Since 2014, Stavely Minerals has collected extensive drill hole data, reviewed multiple geological interpretations and demonstrated that there are multiple porphyry phases at the Stavely project.
- In 2018, a broad interval of 238m @ 0.16% Cu was intersected at the project.
- In September 2019, its exploration team drilled an intersection of 32m @ 5.88% Cu, 1.0g./t Au and 58.0 g/t Ag at its namesake project.
- This recent result sent Stavely shares soaring from 24c to a high of 93c before closing 258per cent higher on the day at 86c.

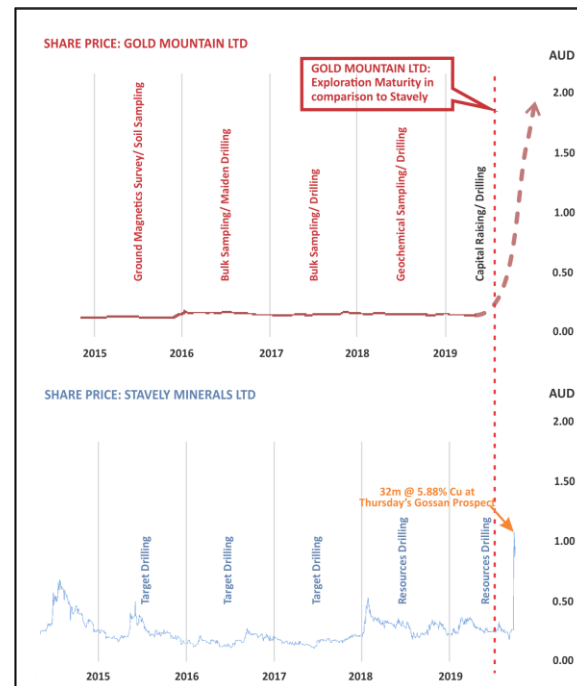


Fig: Stavely share price over last five years

VALUE CREATION THROUGH EXPLORATION

SOLGOLD: AN EXAMPLE OF GMN'S ASPIRATIONS¹

- SolGold LSE & TSX:SOLG, AIM/TSX listed exploration company market cap of AUD 60.7M (2016).
- In 2018, its exploration team drilled an intersection of 1,338 m at an average grade of 0.49% copper and 0.36 g/t gold at its Cascabel Prospect.
- In the months following, the share price rose 3800% to AUD 8.00. Its market cap is now AUD 1.3 billion.
- In 2016, SolGold was at a similar stage of exploration in a very prospective region in the South American Andes Region.
- SolGold's discovery is a major copper-gold porphyry in Ecuador.
- Mongae Creek and K-Lam discoveries have similar porphyry copper-gold characteristics.
- A great example of staged exploration in a highly prospective terrain. Many similar examples exist, and GMN asset is top quality!

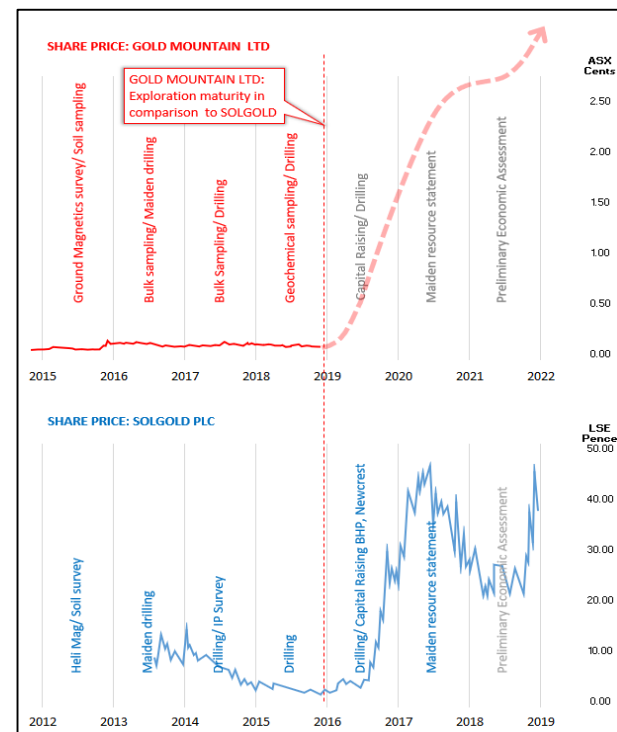


Fig: SolGold share price over last six years

CURRENT GLOBAL PORPHYRY EXPLORATION

-
- Best Drill Intercepts From Global Porphyry Projects YTD 2019**
- Legend:
- Porphyry project (Blue bubble)
 - Gold Mountain 2018 drilling (Orange dot)
 - Gold Mountain 2019 trenching (Yellow dot)
- | Project Name | Interval (m) | AuEq. (g/t) | Grade | Recovery |
|------------------------|--------------|-------------|-------|----------|
| Thorn | ~550 | ~1.8 | 100% | |
| Filo del Sol | ~550 | ~1.5 | 0% | |
| Kharmagtai | ~350 | ~1.3 | 30% | |
| El Cobre | ~280 | ~1.1 | 6% | |
| Productora | ~750 | ~1.1 | 3% | |
| Antakori | ~850 | ~1.0 | -5% | |
| Freegold Mountain | ~880 | ~1.0 | -6% | |
| Tatogga | ~1050 | ~1.3 | -9% | |
| Stavely | ~950 | ~0.4 | 1% | |
| Bramaderos | ~650 | ~0.4 | -17% | |
| Staveland | ~280 | ~0.2 | 2% | |
| Bronze Fox | ~350 | ~0.2 | -29% | |
| El Elder Creek | ~500 | ~0.2 | 0% | |
| Tatau-Big Tabar Island | ~500 | ~0.3 | -2% | |
| Northern Molong | ~500 | ~0.7 | 30% | |
| Staveland | ~280 | ~0.2 | 2% | |
| Kainantu | ~320 | ~0.4 | -3% | |
| Suva Ruda | ~350 | ~0.8 | 103% | |
| Mt Milligan | ~250 | ~0.7 | -1% | |
| Cangrejos | ~200 | ~1.0 | 0% | |



Gold Mountain
Limited

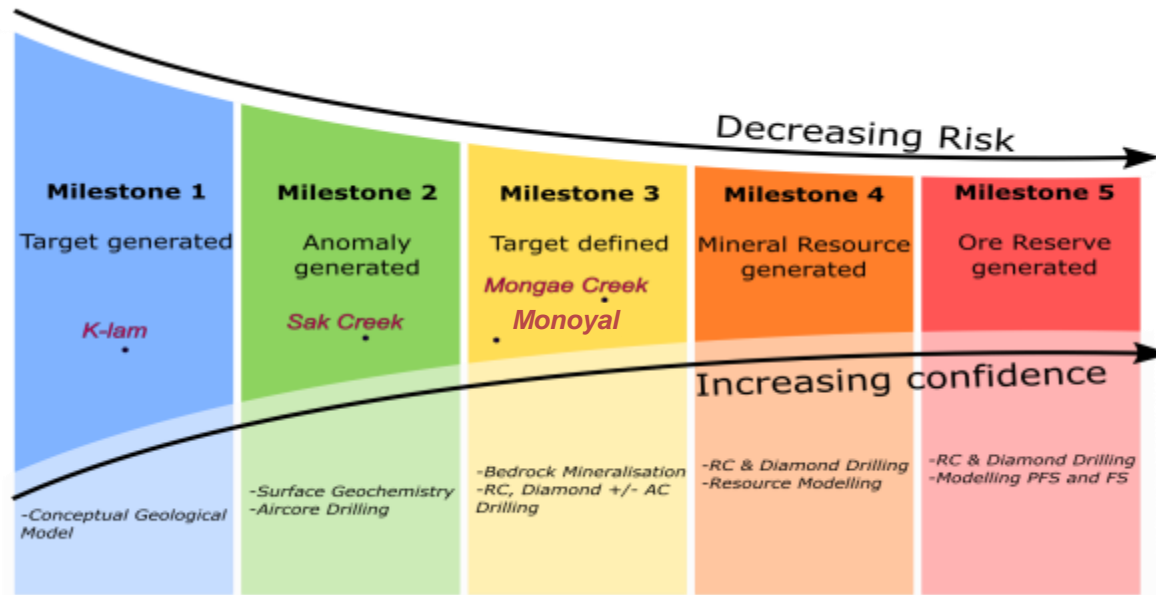
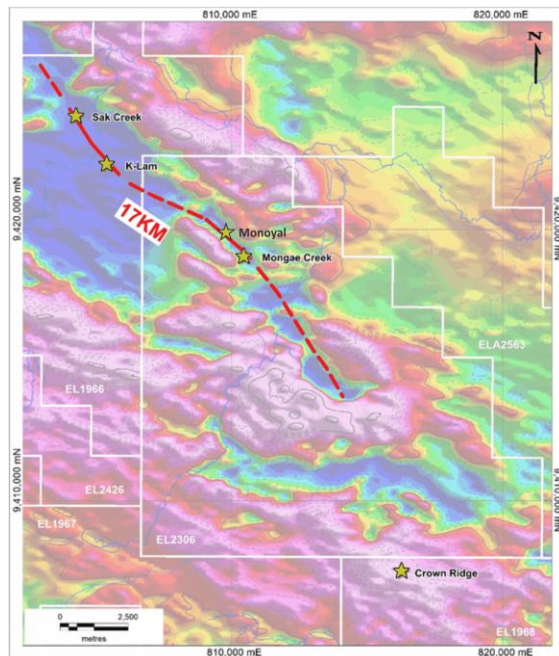
1. Source: www.opaxe.com
2. Statements made on this page are aspirational statements. GMN does not yet have reasonable grounds to believe these statement can be achieved. The statements presented here are not predictive in nature and are limited to high-level vision statements that do not refer, directly or by implication, to a production target or forecast financial information

GMN: VALUE CREATION THROUGH SOUND EXPLORATION

- Location: Secured 2000 km² within fertile Papuan mobile belt, adjacent to Porgera gold mine, within a cluster of major mineral deposits.
- Sophisticated: Ultra-detailed airborne geophysical surveys (2016) interpreted potential for major intrusive centres at multiple sites.
- Smart: Using modern exploration tools to speed integration of factual data in one of the most underexplored regions of PNG (pXRF, XRD, drone DEM, Mineral systems / petrological studies).
- Systematic: Regional geochemical studies being followed by detailed soil sampling, robust orientation studies, pitting and trenching, complementing detailed mapping, assaying.
- Continuous: Three prospects are being actively explored. More prospects will be added frequently as new ground is being explored by GMN teams.



PROJECT PIPELINE



17 km of mineralised trend to explore and that is only half of what the tenements cover!

FUNDED TO EXPLORE & DRILL MONOYAL

Timeline →

■ Exploration: Prospect Generation

- Ongoing regional soil geochemistry
- Develop K-Lam and Sak Creek further AU\$ 0.2 M

■ Monoyal Scout Drilling

- 1,250 m diamond drilling starting October 2019
- Dynamic programme: adjust as results come in
- Sample preparation, assaying
- Geology, petrology, geochemistry interpretation
- Complete by December 2019 AU\$ 0.8 M

■ Further capital raising to continue beyond 2019

Ground Exploration Soils, trenching, mapping	Exploration Drilling	Resource Drilling
Sak Creek K-Lam Regional Monoyal (complete)	Monoyal	Monoyal?
Ongoing.....	4 th Quarter 2019	1 st Quarter 2020

COMPLIANCE STATEMENTS

Reference To Previous Releases:

All Exploration Results referred to in this presentation have been previously announced to the market in the reports dated 08-07-19, 29-04-19, 21-03-19, 05-02-19, 30-11-18, 15-11-18, 08-10-18, 28-08-18, 07-08-18, 13-07-18, 12-07-18, 03-07-18, 13-06-18, 17-05-18, 22-03-18, 09-03-18, 05-03-18, 19-12-17, 26-09-17, 27-02-17, 15-02-17, 12-05-15, and 30-01-15 are available to view and download from the company website:

www.goldmountainltd.com.au. Gold Mountain Limited confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. Gold Mountain Limited confirms that the form and context in which the Competent Person's (Mr Doug Smith) findings are presented here have not been materially modified from the original market announcement.

References to Peer Comparisons in this presentation

In this presentation, comparisons are made of deposits, projects or companies with those owned by GMN. These projects and companies are at different development stages than GMN, and GMN does not yet have reasonable grounds to believe these statements can be achieved. Any reference to those projects' grades, tonnages or contained metal are used *only* to demonstrate their general sizes and are used in a clearly aspirational pathway context. There is no certainty that further work will lead to achieving the same size, shape, grade or form of the comparison deposit. Significant further exploration needs to be undertaken to further prove or disprove any comparison. Information on stated tonnages, grades, contained metal and share price can be found at: <https://www.amnt.co.id/> (Eland and Batu Hujau deposit), <https://www.barrick.com/operations/porgera/default.aspx> (Porgera), <http://www.solgold.com.au/alpala/> (Alpala deposit, Solgold) and <https://www.stavelly.com.au/> (Stavelly Minerals company)

Aspirational Statements in this Presentation:

Statements made in this presentation are aspirational statements. GMN does not yet have reasonable grounds to believe these statement can be achieved. The statements presented here are not predictive in nature and are limited to high-level vision statements that do not refer, directly or by implication, to a production target or forecast financial information

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