

11 October 2019**Special Dividend**

GBST Holdings Limited (ASX:GBT) ("**GBST**" or the "**Company**") is pleased to announce that the GBST Board has today declared a fully franked special dividend of \$0.35 per GBST share ("**Special Dividend**"), conditional on the scheme of arrangement pursuant to which FNZ (Australia) Bidco Pty Ltd, a wholly-owned subsidiary of Kiwi Holdco CayCo, Ltd ("**FNZ**"), proposes to acquire GBST (the "**Scheme**") becoming effective.

Scheme Consideration and Special Dividend

GBST shareholders who are able to realise the full benefit of the franking credits attached to the Special Dividend will be entitled to a franking credits of \$0.15 per GBST share, provided a favourable class ruling is obtained from the Australian Taxation Office ("**ATO**").

The Special Dividend is expected to be paid on Tuesday, 5 November 2019, with an anticipated record date of 7:00pm (Sydney time) on Wednesday, 23 October 2019 ("**Special Dividend Record Date**").

Accordingly, if the Scheme becomes effective, GBST shareholders will receive a total cash payment of \$3.85 per GBST share as follows:

- Special Dividend of \$0.35 for each GBST share they hold on the Special Dividend Record Date; and
- Scheme consideration of \$3.50 cash for each GBST share they hold at 7.00pm (Sydney time) on Friday, 25 October 2019.¹

ATO Class Ruling

GBST has requested that the ATO issue a class ruling which seeks to confirm a range of matters relating to the income tax treatment of those GBST shareholders who receive the Special Dividend (if the Scheme becomes effective).

The ATO has not issued the class ruling requested as at the date of this announcement. If and when issued (which could occur after the Scheme is implemented), the class ruling will be available on the ATO website at www.ato.gov.au.

– Ends –

¹ As the Special Dividend has been declared, the Scheme consideration of \$3.85 per GBST share has been reduced by \$0.35.

About GBST

GBST is a specialist financial technology company which provides administration and transaction processing software for retail wealth management organisations and global and regional investment banks. Founded in 1983, the company operates in Australia, Asia, Europe and North America. GBST is listed on the Australian Securities Exchange under ASX ticker code GBT.

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