



Notification of dividend / distribution

Update Summary

Entity name

ANTIPODES GLOBAL INVESTMENT COMPANY LTD

Security on which the Distribution will be paid

APL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday October 11, 2019

Reason for the Update

To advise that the average price of the shares for distribution under the DRP will be 0.94707 per share.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ANTIPODES GLOBAL INVESTMENT COMPANY LTD

1.2 Registered Number Type

ACN

Registration Number

612843517

1.3 ASX issuer code

APL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To advise that the average price of the shares for distribution under the DRP will be 0.94707 per share.

1.4b Date of previous announcement(s) to this update

Wednesday September 11, 2019

1.5 Date of this announcement

Friday October 11, 2019

1.6 ASX +Security Code

APL



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday June 30, 2019

2A.4 +Record Date

Monday September 9, 2019

2A.5 Ex Date

Friday September 6, 2019

2A.6 Payment Date

Monday October 14, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.02500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.02500000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

50.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.01250000

3A.5 Percentage amount of dividend which is unfranked

50.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.01250000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday September 10, 2019 17:00:00

4A.3 DRP discount rate

2.5000 %

4A.4 Period of calculation of reinvestment price

Start Date

Wednesday September 11, 2019

End Date

Friday September 13, 2019



4A.5 DRP price calculation methodology

The Plan takes account of the relationship between APL's share price and its NTA when dividends are being reinvested. APL will reinvest dividends for DRP participants in one of two ways. See section 4A.13 for further details.

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

Monday October 14, 2019

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<https://antipodespartners.com/wp-content/uploads/20160719-Dividend-Re-investment-Plan.pdf>

4A.13 Further information about the DRP

(a) When the Company's share price is greater than or equal to its NTA, dividends are paid as newly issued shares in the Company. Participating shareholders will be issued new shares at the greater of: (i) a 2.5% discount to the volume weighted average share price over the three trading days during the calculation period; or (ii) the NTA value of the Company per share as at the ex-dividend date.

(b) When the Company's share price is less than its NTA, cash available for distribution as dividends on shares subject to the DRP will be used to acquire the Company's shares on-market in accordance with the terms set out in the DRP.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary