

11 October 2019

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

### **Waiver from Listing Rule 14.7**

Steadfast Group Ltd (ASX:SDF) has obtained a waiver from ASX Listing Rule 14.7 in relation to voting exclusions applying to Resolution 3 to be considered at the Annual General Meeting on 17 October 2019.

The waiver permits the Company not to disregard votes on Resolution 3 which all relate to the placement announced by the Company on 21 August 2019, cast by Nominee Holders (see below) on behalf of beneficiaries who did not participate in the placement. The decision and the terms and conditions of the waiver are set out below.

1. Based solely on the information provided, ASX Limited ("ASX") grants Steadfast Group Limited (the "Company") a waiver from Listing Rule 14.7 to the extent necessary to permit the Company not to comply with the voting exclusion statement in the notice of annual general meeting containing a resolution for the ratification of the prior issue of 29,585,799 ordinary shares by the Company ("Placement") (the "Resolution"), so that the votes of shareholders who participated in the Placement may be counted, to the extent only that those holders are acting solely in a fiduciary, nominee or custodial capacity on behalf of beneficiaries who did not participate in the Placement (the "Nominee Holders"), on the following conditions.

1.1 The beneficiaries provide written confirmation to the Nominee Holders that they did not participate in the Placement, nor are they an associate of a person who participated in the Placement.

1.2 The beneficiaries direct the Nominee Holders to vote for or against the Resolution.

#### **Steadfast Group Limited**

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1.3 The relevant Nominee Holders do not exercise discretion in casting a vote on the Resolution on behalf of the beneficiaries.

1.4 The terms of the waiver are immediately released to the market.

2. ASX has considered Listing Rule 14.7 only and makes no statement as to the Company's compliance with other listing rules.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Linda Ellis". The signature is fluid and cursive, with the first name "Linda" and the last name "Ellis" clearly distinguishable.

**Linda Ellis**  
**Group Company Secretary and Corporate Counsel**