

Virgin Australia Holdings Limited (ASX: VAH) announcement of a US\$ debt roadshow

11 October 2019

Virgin Australia Holdings Limited (ASX: VAH) (**Virgin Australia**) announced today that it is hosting a series of debt investor meetings in Asia and the United States commencing on 14 October 2019. A US\$ denominated bond issue may follow, subject to market conditions.

Proceeds of any US\$ denominated bond issue are intended to be used to fund the proposed acquisition of Connectivity Pte Ltd's approximate 35% minority investment in Velocity Frequent Flyer Holdco Pty Ltd (**Velocity Acquisition**), as announced to the market on 16 September 2019.

As part of the funding strategy for the Velocity Acquisition, Virgin Australia also intends to make an offer of A\$ denominated notes to be listed on the ASX, subject to market conditions. Any such offer would be made pursuant to a prospectus that would be lodged with the Australian Securities and Investments Commission in due course. Applications for the potential offer may only be made on an application form that would be attached to or accompany the prospectus.

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