

ABN 27 621 105 824 ACN 621 105 824

ASX announcement

11 October 2019

Media reports – statutory demand

Smiles Inclusive Limited (**Company**) is aware of media releases and reports in respect of a statutory demand served on the Company by Future Care Mobile Dentistry Pty Ltd (**Future Care**).

The Company notes that:

- Future Care issued a demand relating to the same disputed payment several months ago. The Company wrote to Future Care's lawyers at that time providing details of a broader dispute between the parties including substantial offsetting claims by the Company. The earlier demand was promptly withdrawn.
- Future Care has now engaged the same lawyers who are acting for John Camacho and Arthur Walsh, two JVPs who have launched a prolonged public attack on the company.
- Future Care's principals have also retained the same public relations firm as John Camacho, Arthur Walsh and Mike Timoney.
- Future Care's new lawyers have now reissued the demand, notwithstanding that they are aware of the broader factual scenario which resulted in the withdrawal of their client's earlier demand.
- The Company has written to Future Care's new lawyers expressing its concern that the reissued demand is an abuse of process, and requesting its withdrawal.

Unfortunately, the demand and related media releases seem to be nothing more than an attempt to undermine the company's fully underwritten entitlement offer. The underwriter continues to be supportive of this offer.

If the demand is not withdrawn, the Company intends to vigorously defend its position including applying to have the demand set aside and to recover its costs on an indemnity basis.

For further information please contact:

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