

MARKET ANNOUNCEMENT

Response to Takeover Bid Keybridge Capital Limited

Bentley Capital Limited (ASX:BEL) (**Bentley**) refers to the announcement by WAM Active Limited (ASX:WAA) (**WAM**) earlier today of WAM's intention to make an off-market takeover bid for all of the issued shares in Keybridge Capital Limited (ASX:KBC) (**Keybridge**) at a cash price of 6.9 cents per share (**Offer**).¹

Bentley has reviewed the WAM Bid Announcement and confirms that in the absence of a superior proposal, Bentley intends to accept the Offer on a date that is not earlier than 21 days after the open of the Offer for acceptances, in relation to all of the shares held by Bentley in Keybridge.

We confirm that Bentley has 31.7 million shares in Keybridge.

FOR FURTHER INFORMATION:

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¹ Refer WAA ASX Announcement dated 13 October 2019: Proposed Off-Market Takeover Bid for Keybridge Capital Limited

