

**14 October 2019**

**Cordish Dixon Private Equity Fund I (Fund)**

**ASX: CD1**

**NTA & Fund Update – 30 September 2019**

**NTA update**

The estimated unaudited net tangible asset value before withholding tax on unpaid distributions at 30 September 2019 was \$2.00<sup>1</sup> per unit (31 August 2019 was \$1.96<sup>1</sup> per unit).

If tax at 21% on estimated underlying investment values were to be recognised, the estimated unaudited net asset backing after tax as at 30 September 2019 would be \$1.97<sup>1</sup> per unit.

**Fund update**

*Capital called*

At 30 September 2019, US Select Private Opportunities Fund, L.P. (**LP**) has called US\$68.5 million (or 98.5% of capital committed). The Fund's proportionate share is approximately US\$58.6 million (an 85.5% share).

For further information, contact:

Investor Relations  
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1. Source: Walsh & Company Investments Limited – the historical performance is not a guarantee of the future performance of the Fund.