

14 October 2019

Australian Securities Exchange Announcement

Unintentional and Inadvertent Breach of Listing Rule 10.11

On 6 September 2019 Leaf Resources Limited (**LER** or the **Company**) issued 21,799,936 ordinary shares (**New Shares**) pursuant to the terms of a pro-rata non-renounceable rights offer (**Entitlement Offer**) announced to ASX on Tuesday 30 July 2019. Details of the Entitlement Offer were set out in the Information Booklet, included a Top Up Facility through which Eligible Shareholders had the opportunity to apply for additional New Shares, subject to availability.

The Top Up Facility was explained in the Information Booklet and stated that where demand for Top Up Shares exceeded availability, a pro rata scale back would apply. The Directors and their related interests also stated their intention in the Information Booklet, to participate for their full entitlement in the Entitlement Offer.

Despite adhering to the terms of the Entitlement Offer set out in the Information Booklet for the allocation of Top Up Shares and participation by the Directors, the issue of 845,451 Top Up Shares to Directors (**Director Top Up Shares**) has resulted in an unintentional and inadvertent breach of listing rule 10.11.

As a corrective measure, the Director Top Up Shares will be sold on market, with net profits donated to the Children's Cancer Foundation. As a Board, we believe in the life changing impact that the Children's Cancer Foundation can make. The Children's Cancer Foundation has been at the forefront of cancer research, clinical care and family support for decades, bringing together motivated and passionate individuals who are dedicated to improving the lives of children and their families affected by cancer and we know this contribution will have a positive impact to people's lives.

About Leaf Resources Ltd

Leaf Resources is one of the world's leading companies in converting plant biomass into industrial sugars. Our proprietary process for converting biomass-to-functional industrial sugars enable a myriad of downstream technologies for the production of renewable chemicals that will substitute petrochemicals used in manufacturing today. With our project development and continued technical innovation we are building a robust global business centred on renewable carbon containing products to deliver environmental and economic benefits to our shareholders and our planet. More on www.leafresources.com.au

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