

JAT is a specialist in Australia-China trade, focused on growth within the Australian consumer goods export industry.



ASX RELEASE
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Completion of acquisition of controlling interest in ANMA

JAT is pleased to announce that it has completed the acquisition of a controlling interest in Australian Natural Milk Association Pty Ltd ("ANMA"). As a result, JAT has issued 36,490,596 fully paid shares to the vendors in accordance with the approval of shareholders at the general meeting held on 24 September 2019.

The balance of the cash consideration will be payable in two instalments on 31 December 2019 and 30 June 2020.

Exercise of options

At a general meeting held on 21 December 2018, shareholders approved the issue of options exercisable at 6c per share with an expiry date of 30 November 2019. A number of the optionholders have exercised those options and have paid the conversion price of 6c per share. As a result, JAT has issued 7,905,000 shares on exercise of those options.

Wilton Yao
Managing Director

About Jatenergy Limited

Jatenergy Ltd (ASX: JAT) is a China-Australia trade specialist. The Company develops and markets a portfolio of in-house branded FMCGs, focusing on growth opportunities in dairy products.

JAT has positioned itself as a major player in the flourishing Australian consumer goods export industry, offering Chinese retail presence, online sales to Chinese consumers through offshore platforms, and high-volume wholesaling to daigou groups and other distribution channels.

JAT's extensive network of Chinese business affiliations is a substantial source of opportunities, both for the company and for its Australian business partners.