

## **ASX RELEASE**

**15 October 2019**

### **Kleos Space establishes US foothold**

- **Wholly owned subsidiary incorporated to target largest Defence and Security market**
  - **US\$692 billion US national security budget (Bryce 2019)**
  - **Former intelligence community and US Department of Defense senior executive, Karyn Hayes-Ryan, Head of Kleos US Strategy, appointed Director**
- **US Government Departments to access datasets from Kleos' commercial satellites, enhancing US surveillance capability**
- **Effective local support for existing Kleos projects**
- **Kleos operations now cover US, UK, Luxembourg and Australia**

Kleos Space S.A (**ASX: KSS, Frankfurt: KS1, Kleos or Company**), a space-powered Radio Frequency Reconnaissance data-as-a-service (DaaS) company, has incorporated a wholly-owned US subsidiary to integrate and sell its maritime ISR (Intelligence, Surveillance, Reconnaissance) data into US defence and security government departments, agencies and industry.

The US subsidiary, Kleos Space Inc (**Kleos US**), will provide Kleos access to government funding and projects which are otherwise restricted to US entities, for example the Small Business Innovation Research (SBIR) funding, the US Air Force Accelerator program or other grants from other US federal defence projects which contribute to scientific or technological advances.

The SBIR program accelerates development and production of promising technologies that can be utilised by the US Department of Defense, which enables small businesses and start-ups to explore their technological potential and provides the incentive to profit from its commercialization. The US subsidiary will continue Kleos' existing work with the USAF Catalyst Accelerator and SBIR, leveraging the achievements of its SBIR Phase 1 contract with the aim of securing a Phase 2 contract which includes SBIR funding of up to US\$3 million through our US technology accelerator, Ithaca Solutions.

The Kleos Scouting Mission<sup>1</sup>, is on track to launch from Chennai, India in the fourth quarter of 2019 and Kleos US enhances the Kleos' marketing strategy to target the US\$692 billion US national security budget (Bryce 2019)

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<sup>1</sup> The multi-satellite Scouting Mission system will form the foundation of a constellation that delivers a picture of hidden maritime activity, enhancing the intelligence capability of government and commercial entities when AIS (Automatic Identification System) is defeated, imagery is unclear, or targets are out of patrol range. The first scouting mission is made up of 4x nano-satellites built by GomSpace in Denmark.

Karyn Hayes-Ryan, Head of Kleos US Strategy, has been appointed Director of Kleos US. A former intelligence community and Department of Defense senior executive, Karyn is highly experienced in ISR as well as Federal Acquisition Regulation, procurement and integration.

Karyn said “A US entity in the world’s largest defence market allows us to work closely with government agencies to improve the US’s international maritime surveillance and reconnaissance capabilities, supporting its defence services both locally and abroad. A local enterprise with appropriate security clearance, innovation and technical capability also provides opportunities to collaborate on funded projects with defence entities within the national security framework.”

Kleos Executive Chairman, Air Commodore Peter Round (Ret), will act as interim CEO of Kleos US while a US citizen is recruited. Peter has more than 30 years’ military experience as well as 5 years as the European Defence Agency Capability and Technology Director, he was on the Board of UKMFTS, the largest UK PPP and experience of Directorship in a US Corporation.

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#### **About Kleos Space S.A.**

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-realtime global observation – [www.kleos.space](http://www.kleos.space).