

15 OCTOBER 2019

BLUE MOON TRANSACTION FINALISED

Platina Resources Limited (Platina or the Company) is pleased to announce the Blue Moon transaction (ASX release dated 29 August 2019) is now unconditional and has been completed ahead of the planned 25 October 2019 schedule.

The Company believes there is excellent potential to expand the size of the existing mineral resource and target mineralisation in other areas that have been defined within the tenement package through geophysics and soil geochemistry.

The Company is advanced in its planning of an initial 10,000 metre first phase drilling program on the Blue Moon zinc-copper-gold project. The Company intends drilling the project in a number of phases with the following objectives:

- Expanding the size of the existing mineral resource which is open at depth and along strike;
- Converting the inferred mineral resources to measured and indicated through infill drilling;
- Targeting other potential mineralisation within the tenement package;
- Collecting geotechnical and hydrological data for incorporation into feasibility studies; and
- Collecting drill core for metallurgical test work.

The first phase drilling program has been fully permitted and the Company is now seeking proposals from drilling contractors.

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