

Mercantile Investment Company Limited

ABN 15 121 415 576
Level 5, 139 Macquarie Street
Sydney NSW 2000
Tel 02 8014 1188
Fax 02 8084 9918

15 October 2019

ASX / NZX Announcement

Update on re-categorisation, re-commencement of trading of MVT notes and delisting from NZX

Mercantile Investment Company Limited (**MVT**) advises that the one month period during which its remaining shareholders could object to their shares being compulsorily acquired expired yesterday. As no objections were received, the compulsory acquisition process will now complete on 17 October 2019.

Following completion of compulsory acquisition, MVT will be re-categorised as an ASX Debt Listing, a process that will take 2 business days to finalise. Accordingly, the re-categorisation will be implemented on Monday 21 October 2019. On this day, suspension of MVT's unsecured notes will be lifted and normal trading will re-commence.

Following the ASX re-categorisation, it is expected that MVT will be delisted from NZX (expected to be on 21 October 2019).

For further information, please contact:

Gabriel Radzyninski

Director

Tel: +61 2 8014 1188