Magnis Energy Technologies Ltd
ACN 115 111 763

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15 OCTOBER 2019

Cleansing Statement – Notice Under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Magnis Energy Technologies Ltd (ACN 115 111 763) (the **"Company"**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company confirms that it has today issued 4,708,550 ordinary shares (**Shares**) in the Company. The shares were issued to institutional, sophisticated and professional investors under the funding agreement announced to the ASX on 27 September 2019.

The Company advises that:

a) The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
b) This notice is being given under sections 708A(5)(e) of the Corporations Act;
c) As at the date of this notice, the Company has complied with:
   i. The provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
   ii. Section 674 of the Corporations Act, as it applies to the Company; and
d) As at the date of this notice, there is no information that is 'excluded information' within the meanings of Sections 708A(7) and 708A(8) of the Corporations Act.

For and on behalf of the Company by,

Doug Richardson
Company Secretary