



## **Quantum Health Group Limited (ASX:QTM) acquisition of Carestream Health Service Businesses in Australia and New Zealand**

Quantum Health Group Limited (ASX:QTM) is pleased to announce that its Healthcare Division has today entered into agreements with Carestream Health Australia Pty Ltd and Carestream New Zealand Ltd to acquire Carestream's medical imaging Service Businesses in Australia and New Zealand.

Carestream's medical imaging Service Business provides onsite and remote service to hospitals, radiology imaging centres in Australia and New Zealand. The business is highly regarded and developed strong customer relationships in this healthcare segment.

The acquisition agreements for Australia and New Zealand provide for a purchase price of \$4.2 million less adjustments of \$1.7 million for deferred revenue, warranty labour provision and staff entitlements with \$0.88 million of the amount payable to Carestream to be paid over two years following Completion. The acquisition includes Carestream's existing service contracts and service stock and Completion of the Acquisition is scheduled to occur on 1 November 2019. From Completion, Quantum's Healthcare Division will take on the benefit of, and responsibility for, performing Carestream's service arrangements and contracts in place with its customer base and will also be responsible for ongoing liabilities of operating the Service Business. Quantum plans to retain all engineering staff and service delivery levels to the Carestream customer base, with transition advice to customers being communicated directly over the coming weeks.

Further to the acquisition of the Service Businesses, Quantum has been appointed as a Sales Distributor of Carestream's market leading digital radiography imaging equipment in Australia and New Zealand.

Quantum Health Group is delighted to have been able to enter into these Service Business and Distributorship arrangements with Carestream Health. Combined with Quantum having the requisite capability to operate the Service Business, we consider this acquisition to be an important opportunity to develop relationships with the Service Business customer-base and to further grow Quantum's presence and breadth of services in the Medical Imaging market. Quantum will embrace this opportunity to take advantage of synergies and scale to expand Quantum's service delivery and results.

For any queries or additional information regarding the acquisitions please contact the undersigned at Quantum on 1 800 228 118 or email [carestream@qhealthcare.com.au](mailto:carestream@qhealthcare.com.au)

Mr John Walstab  
CEO / Managing Director

### **About Quantum Health Group Limited**

Quantum Health Group Limited (ASX:QTM) is a leading independent Healthcare company operating throughout Australasia. Quantum specialise in the distribution of state of the art medical imaging, patient treatment, hospital water sterilisation and equipment services in Radiology, Oncology and Women's Healthcare. Quantum's head office is located in Sydney, Australia with direct subsidiary businesses operating in Thailand, South Korea, Vietnam, NZ and China. Quantum is the authorised distribution partner for leading global healthcare manufacturers including Carestream, Philips, Samsung, IBA and Accuray. Quantum provides first class customer service and clinical support for a large installed base of medical equipment in hospitals, universities and private clinics across Asia.

### **About Carestream Health**

Carestream is a worldwide provider of medical imaging systems; X-ray imaging systems for non-destructive testing; and precision contract coating services for a wide range of industrial, medical, electronic and other applications—all backed by a global service and support network. For more information about the company's broad portfolio of products, solutions and services, please contact your Carestream representative or visit [www.carestream.com](http://www.carestream.com)