



ABN 27 621 105 824
ACN 621 105 824

16 October 2019

Smiles Inclusive Limited (ASX: SIL) successfully completes 1 for 1 fully underwritten accelerated pro rata Entitlement Offer

Smiles Inclusive Limited (**Company**) is pleased to announce the successful completion of its previously announced fully underwritten 1 for 1 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**), raising approximately \$3.3 million.

The Company under the Entitlement Offer has received and accepted applications for 26,012,714 fully paid ordinary shares (**New Shares**) in the Company at \$0.05 per New Share, raising approximately \$1.3 million. The full balance of the shares not taken up by eligible shareholders under the Entitlement Offer will be issued to sub-underwriters in accordance with the terms of the underwriting agreement, raising the remaining \$2 million.

It is expected that successful Entitlement Offer applicants will be issued with their New Shares on Monday 21 October 2019. Holding statements are expected to be dispatched to participating shareholders on 22 October 2019.

The proceeds of the Entitlement Offer will be used principally to to repay temporary banking facilities, to retire debt associated with equipment purchases, for capital expenditure requirements, for working capital requirements and pay the costs of the offer.

We thank those investors who participated in the Entitlement Offer for their ongoing support of the Company.

Yours faithfully

Emma Corcoran
Company Secretary

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