

stanmorecoal



17 October 2019

PROCESS DEED WITH WINFIELD ENERGY TERMINATED

The Board of Stanmore Coal Limited (Stanmore or the Company) has been notified by Winfield Group Investments Pty Ltd (Winfield Energy) that it does not intend to progress with the proposal to acquire 50.1% of the shares in the Company.

Winfield Energy, advised it has not been able to engage with key shareholders of Stanmore in order to satisfy itself there would be a reasonable prospect that a bid would be successful, if made.

Winfield Energy has now been terminated the Process Deed entered into on 12 August 2019.

Yours faithfully,

Ian Poole
Company Secretary

For further information, please contact:

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Managing Director
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Ian Poole
Chief Financial Officer & Company Secretary
07 3238 1000

About Stanmore Coal Limited (ASX: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins.

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