

ASX: CXO Announcement

17 October 2019

Core Lithium Appoints New Director

The Board of advanced Australian lithium developer, Core Lithium Ltd (**Core** or **Company**) (ASX: CXO), is pleased to announce the appointment of Mr Malcolm McComas as a non-executive director, effective today.

Mr McComas joins the Board as Core strengthens the organisation's capabilities and skills at both management and board level as the Company moves toward development and operations of the first Australian lithium project outside of WA.

Malcolm McComas is an experienced company director and was previously an investment banker with leadership roles at several global organisations. Specifically, he was head of investment banking at County NatWest (now Citi Group) for 10 years and a director of Grant Samuel for a similar period.

Mr McComas has worked with many growth companies in the resources sector over his career and was most recently a director of BC Iron, the WA based iron ore producer and Consolidated Minerals, a global manganese company.

Mr McComas is currently Chairman of Pharmaxis Limited and Fitzroy River Corporation Limited and a director of Actinogen Medical Limited and Royalco Resources Limited. He has degrees in Law and Economics from Monash University, is a Fellow of the AICD and lives in Sydney.

His appointment will be put to shareholders for ratification as an ordinary resolution at the Annual General Meeting of the company on 28 November 2019.

For further information please contact:

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About Core

Core has published a Definitive Feasibility Study (DFS) for the development of a spodumene concentrate operation at the Finniss Lithium Project and is aiming to increase mine-life in the second half of 2019 and commence spodumene concentrate production in late 2020, subject to financing and regulatory approvals.

The Finniss Project has arguably the best supporting infrastructure and logistics chain to Asia of any Australian lithium project. The Finniss Project is within 25km of port, power station, gas, rail and 1 hour by sealed road to workforce accommodated in Darwin and importantly to Darwin Port - Australia's nearest port to Asia.

Core has established offtake and prepayment agreements and is also in the process of negotiating further agreements with some of Asia's largest lithium consumers and producers that support and finance the Finniss Project's modest capex requirements and the Company into production.