

# Mercantile Investment Company Limited

ABN 15 121 415 576  
Level 5, 139 Macquarie Street  
Sydney NSW 2000  
Tel 02 8014 1188  
Fax 02 8084 9918

17 October 2019

ASX Announcement

## **Completion of Compulsory Acquisition of shares**

Mercantile Investment Company Limited (**MVT**) advises that earlier today, Sandon Capital Investments Limited completed the compulsory acquisition of MVT shares.

Pursuant to section 666B(2) of the Corporations Act, MVT has given notice that it is currently holding the consideration due to MVT shareholders whose shares were compulsory acquired on trust.

**Attached** is a copy of the notice.

Please refer to the notice for further details.

For further information, please contact:

**Gabriel Radzynski**  
Director  
Tel: +61 2 8014 1188

# Mercantile Investment Company Limited

ABN 15 121 415 576  
Level 5, 139 Macquarie Street  
Sydney NSW 2000  
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17 October 2019

Dear Shareholder

## **Compulsory Acquisition of Outstanding Mercantile Investment Company Limited Shares by Sandon Capital Investments Limited**

As you may be aware, as a result of the recent takeover bid, Sandon Capital Investments Limited (**SNC**) holds approximately 94% of the ordinary shares in Mercantile Investment Company Limited (**MVT**).

Consequently, SNC began the compulsory acquisition process for the remaining MVT shares which it did not already hold in accordance with the Corporations Act 2001 (Cth) (**Corporations Act**).

SNC notes that the compulsory acquisition process is now complete.

According to MVT's records, you were one of the MVT shareholders from whom SNC compulsorily acquired MVT shares. As a result, you are no longer a MVT shareholder.

The consideration due to you for your MVT shares provided by SNC is held by MVT. Pursuant to section 666B(2) of the Corporations Act, MVT gives notice that it is currently holding that consideration on trust for you pending your instructions. The consideration to which you are entitled is set out in the **enclosed** Claim Form.

MVT cannot transfer the consideration to you unless MVT receives a properly completed Claim Form.

For further information please contact Gabriel Radzynski on +61 2 8014 1188.

Yours faithfully

**Mercantile Investment Company Limited**



Gabriel Radzynski  
Director

**Need help?**

**Contact** Sandon Capital Investments Limited  
**Phone** (02) 8014 1188 (from within Australia)  
**Phone** +61 2 8014 1188 (from outside Australia)

**Securityholder Reference Number/  
Holder Identification Number**



**X99999999999**

**COMPULSORY ACQUISITION – CLAIM FORM**

This document is important and requires your immediate attention. If you are in any doubt as to how to deal with it, you should consult your financial, legal or professional adviser immediately.

Use this Claim Form to obtain the consideration to which you are entitled following the compulsory acquisition of your Shares in Mercantile Investment Company Limited (“MVT”) by Sandon Capital Investments Limited (ACN 107 772 467) (“SNC”).

**A Direction Notice**

Number of your Mercantile Investment Company Limited Shares HELD	Sandon Capital Investments Limited Shares ALLOTTED
«Shares»	«Shares»

I/We, the person(s) named above, refer to the letter from MVT and:

- (a) instruct MVT to pay to me/us the consideration due to me/us for the compulsory acquisition of my/our MVT Shares by SNC, as specified above, by sending a Transaction Confirmation Statement detailing the SNC Shares allotted as above to me/us, by ordinary mail (or in the case of an address outside Australia, by airmail);
- (b) confirm to MVT that the address to which my/our consideration is to be remitted is:
  - i. the same as in the MVT register immediately before the transfer of my/our MVT Shares to SNC (specified above); or
  - ii. as follows (only complete if your address has changed); and

**Insert new address (if applicable):**

**Note:** If you have provided a new address, you must provide certified copies of supporting documents, such as a driver’s licence and council rates notices or utility statements that show your new address and your former address as recorded on the MVT register.

- (c) agree that the payment of the consideration set out above by posted Transaction Confirmation Statement will be a complete release and discharge of all obligations of SNC and MVT to me/us in respect of the consideration for the compulsory acquisition of my/our MVT Shares by SNC and that MVT, SNC and Link Market Services Limited (“Link”) will not be responsible for any loss of documents in the ordinary course of post.

**Please see overleaf for instructions on how to complete this Claim Form and then sign and date here and provide details of a telephone number where you can be contacted during business hours.**

**B Contact details**

Telephone Number (    )	Contact Name (PRINT) _____	Date ____ / ____ / ____
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**C Signature(s) – To be completed by the former Shareholder**

Shareholder 1 (Individual) _____ Sole Director & Sole Company Secretary	Shareholder 2 (Individual) _____ Secretary/Director (delete one)	Shareholder 3 (Individual) _____ Director
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# COMPULSORY ACQUISITION – CASH PROCEEDS CLAIM FORM

## Instructions for completion of this Claim Form

1. Read this form carefully.
2. If your address has changed from the address specified on this form, complete your address details in the space provided in paragraph (b) of the Claim Form.

If you have inserted new address details in the space provided in paragraph (b), you must provide certified copies of supporting documents, such as a driver's licence, council rates notices or utility statements that show your new address and your former address as recorded on the MVT register.

3. Sign and date this form in the space provided.

### (a) Individuals

A single signature is required from the Shareholder.

### (b) Joint Holders

All joint holders must sign this Claim Form.

### (c) Corporations

This Claim Form must be signed by:

- two directors or a director and company secretary;
- where the company has a sole director and there is no company secretary, or where the sole director is also the sole company secretary, that director may sign alone; or
- a duly appointed attorney.

### (d) Power of Attorney and Deceased Estates

If this Claim Form is signed under power of attorney, or by the executors of a deceased estate, or by the administrators, the relevant power of attorney, certified copies of probate or letters of administration, together with any other documents required by law, must be attached.

If this Claim Form is signed under power of attorney, the attorney declares that they have no notice of revocation of that power.

### (e) Trust or Partnership

The signatory must produce the trust instrument, partnership agreement or other authority (or a certified copy of it) to act in that capacity acceptable to Link.

4. Return this form (properly completed, signed and dated) and any other documents required by these instructions in the enclosed reply paid envelope or deliver to:

#### Postal Address:

Link Market Services Limited  
Mercantile Investment Company Limited Takeover  
Attention: Dissenting Shareholders Department  
Locked Bag A14  
Sydney South NSW 1235  
Australia

#### Hand Delivery:

Link Market Services Limited  
Mercantile Investment Company Limited Takeover  
Attention: Dissenting Shareholders Department  
1A Homebush Bay Drive  
Rhodes NSW 2138  
Australia

## Queries

If you have any queries in relation to this Claim Form or in relation to the compulsory acquisition of the MVT Shares formerly held by you, please call Sandon Capital Investments Limited on (02) 8014 1188 (from within Australia) or +61 2 8014 1188 (from outside Australia).

**Personal Information Collection Notification Statement:** Personal information about you is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001* (Cth). For details about Link Group's personal information handling practices including collection, use and disclosure, how you may access and correct your personal information and raise privacy concerns, visit our website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.