



Antipodes Global Investment Company Limited
Level 35, 60 Margaret Street
Sydney NSW 2000

Telephone: 1300 010 311
Email: invest@antipodespartners.com.au
ABN 38 612 843 517

18 October 2019

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Weekly NTA Update

Please find below the estimated Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at **11 October 2019**:

NET TANGIBLE ASSETS (NTA) PER SHARE¹

Pre-tax NTA ²	\$1.117
Post-tax NTA ³	\$1.115

The NTA values shown above are after the dividend of 2.5 cents per share paid on 14 October 2019. The ex-date of the dividend was 6 September 2019.

These figures are unaudited and approximate only.

¹ NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions and income tax losses.

² Pre-tax NTA includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

³ Post-tax NTA includes tax on realised and unrealised gains/losses and other earnings.

Calvin Kwok
Company Secretary