

ASX RELEASE

21 October 2019

UPDATE ON ZEUS QUEBEC DIAMOND DRILLING PROGRAMME

Chase Mining Corporation Limited ("CML" or "The Company") provides the following update on its **Lorraine Project** single 300m deep diamond drillhole to evaluate the two DHEM conductors / plates in drillhole CM-19-05 at Target 4 (See ASX Announcements 7 August 2019, 30 August 2019 and, 24 September 2019).

The equipment arrived late Wednesday 16 October and due to wet conditions only got to site and commenced hole preparation on Friday. The hole is presently at 75m and is expected to be completed on Wednesday.

Upon completion the equipment will be moved to the **Alotta Project** to extend the high-grade Ni-Cu-PGE deposit based on the latest interpreted geological and structural model, plus one DHEM conductor/ plate from surveying of the recently drilled hole ZA-19-01.Ext (See ASX Announcements 24 September 2019 and 14 October 2019).

For, and on behalf of, the Board of Directors of Chase Mining Corporation Limited:

Dr Leon Pretorius Executive Chairman Chase Mining Corporation Limited 21 October 2019

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