



21 October 2019

NON EXECUTIVE DIRECTOR RESIGNS

Sydney, Australia, 21 October 2019 - Agua Resources Limited ABN 94 128 256 888 (**ASX:AGR**) (**Agua** or the **Company**) wishes to announce non-executive director Mr. David Kit Shearwood has resigned from the board of the Company effective from 20 October 2019.

The Board of Agua wishes to thank Mr Shearwood for his services to the Company and we wish him all the best in his future endeavours.

For more information in relation to Agua Resources, please contact Stephen Ross at sross@aguiaresources.com.au or visit's Agua's website at www.aguiaresources.com.au.

About Agua Resources Limited:

Agua Resources Limited, ("Agua") is an ASX listed company whose primary focus is on the exploration and development of mineral resource projects in Brazil. Agua has an established and highly experienced in-country team based in Rio Grande State, Southern Brazil. Agua's key projects are located in Rio Grande do Sul, a prime farming area which is 100% dependent on phosphate imports. The Rio Grande phosphate deposits exhibit high quality and low-cost production characteristics, and are ideally located with proximity to road, rail, and port infrastructure. Agua's experienced management team has a proven track record of advancing high quality mining assets to production in Brazil.