



HAVILAH RESOURCES LIMITED

164 Fullarton Road  
Dulwich 5065 South Australia  
phone 61 8 81554500

ABN 39 077 435 520

22 October 2019

Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

**Havilah Resources Limited (“HAV”) Rights Issue 2019**

Attached is a copy of a letter sent to eligible shareholders relating to the pro-rata non-renounceable rights issue announced by HAV on 17 October 2019 .

Yours faithfully

Simon Gray  
Director and Company Secretary



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ABN 39 077 435 520

18 October 2019

Dear Shareholder

#### **NON-RENOUNCEABLE RIGHTS ISSUE – APPENDIX 3B NOTICE**

Havilah Resources Limited (**Company**) announced on 17 October 2019 a capital raising by way of 1 for 4 pro-rata non-renounceable rights issue that does not require shareholder approval. In accordance with the Listing Rules of the Australian Securities Exchange (**ASX**), the Company is pleased to provide you with the following information about the rights issue.

Each eligible shareholder registered on the Company's register of members at 7.00 pm (Adelaide time) on 22 October 2019 (**Record Date**) will be entitled to subscribe for 1 new fully paid ordinary share in the Company for every 4 ordinary shares held as at the Record Date at a price of \$0.10 per new share. The issue price of the new shares under the offer represents a discount of 19% to the volume weighted average price of the Company's shares during the 30 trading day period up to and including 16 October 2019.

In addition to being able to apply for new shares under the rights issue, eligible shareholders will also have the opportunity to apply for additional new shares that are not subscribed for under the rights issue.

**Please note that the Company's shares will be quoted on an 'ex' basis from 21 October 2019, and therefore any of the Company's shares bought on market on and after this date will not be entitled to participate in the rights issue.**

The maximum number of new shares to be issued (excluding the exercise of any options) is 54,565,835 new shares (**New Shares**), which would raise up to \$5,456,584 and would result in total issued shares in the Company of 272,829,173 (assuming that no options are exercised). It is intended that New Shares issued as a result of entitlements taken up will be quoted on ASX and will rank equally with existing issued ordinary shares of the Company.

Before making a decision whether to subscribe for any of these shares, please carefully read the Offer Booklet when you receive it. The offer opens on 25 October 2019 and closes at 5.00 pm (Adelaide time) on 11 November 2019.

From 17 October 2019, the Offer Booklet will be available to download from the Company's website (at [www.havilah-resources.com.au](http://www.havilah-resources.com.au)) and ASX's website (at [www.asx.com.au](http://www.asx.com.au)), and will subsequently be mailed to eligible shareholders on or around 25 October 2019.



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The indicative timetable for the rights issue is as follows:

Activity	Date
Announcement of Entitlement Offer and Appendix 3B lodged with ASX	17 October 2019
Offer Booklet lodged with ASX	17 October 2019
Shareholder notice despatched	18 October 2019
Shares traded on an 'ex' Entitlement basis	21 October 2019
Record Date for eligibility to participate in the Entitlement Offer	22 October 2019 at 7.00 pm (Adelaide time)
Offer Booklet and Entitlement and Acceptance Form despatched to Shareholders	25 October 2019
Opening Date for the Entitlement Offer	25 October 2019
Last day to extend the Closing Date for the Entitlement Offer	6 November 2019
Closing Date for the Entitlement Offer	11 November 2019 at 5.00 pm (Adelaide time)
Securities quoted on a deferred settlement basis	12 November 2019
Notify ASX of under subscriptions	14 November 2019
Issue of New Shares issue under the Entitlement Offer and deferred settlement trading ends	18 November 2019
Normal ASX trading for New Shares commences	19 November 2019

The timetable is indicative only and the Company reserves the right to vary it at any time without prior notice subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth).

If you have any queries, please contact the Company Secretary on (08) 8155 4500.

Yours faithfully

Simon Gray  
Company Secretary and Director