

Wednesday, 23 October 2019

ASX Codes: KBC; KBCPA

MARKET ANNOUNCEMENT

CRPN Early Redemption Payments

Keybridge Capital Limited (ASX: KBC) (**Keybridge**) provides the following update in relation to the early redemption of its Convertible Redeemable Promissory Notes (**CRPN**) following the notice of an Event of Default, as announced on 10 September 2019.

Keybridge has instructed its share registry to process the early redemptions of 397,944 CRPN's, those redemptions will be satisfied in full with cash. Keybridge elected not to convert those note holders that had requested Keybridge ordinary shares.

Keybridge also received early redemption requests from three CRPN holders who executed their requests under Power of Attorney (**POA**), totalling 6,352,264 CRPN's (**POA Redemptions**). The POA Redemptions did not comply with the requirements of the early redemption form, in that copies of the relevant POAs were not provided together with the relevant form.

Keybridge has accordingly written to those POA Redemption CRPN holders and requested further information before determining the validity of those requests.

The subject CRPN of the POA Redemptions will continue to accrue all entitlements under the notes, including interest, until the Company determines to accept the redemption request.

FOR FURTHER INFORMATION:

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