

23 October 2019

Client Market Services NZX Limited Level 1, NZX Centre 11 Cable Street

WELLINGTON

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ASX Market Announcements Australian Stock Exchange Exchange Centre Level 6 20 Bridge Street Sydney NSW 2000 **AUSTRALIA** SkyCity Entertainment Group Limited

99 Albert Street, Auckland 1010 New Zealand

> PO Box 6443, Auckland 1141 New Zealand

p +64 9 363 6000 **w** www.skycityentertainmentgroup.co.nz

RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)

FIRE AT NEW ZEALAND INTERNATIONAL CONVENTION CENTRE

Please find **attached** a market release concerning the fire at the New Zealand International Convention Centre in Auckland.

Yours faithfully

Jo Wong

Company Secretary



MARKET RELEASE

23 October 2019

Fire at New Zealand International Convention Centre

SkyCity Entertainment Group Limited (SKC.NZX/SKC.AX) ("SkyCity") confirms that, just after 1.00pm (New Zealand time) yesterday, a fire broke out at the New Zealand International Convention Centre ("NZICC") in Auckland. Fire and emergency teams responded immediately and continue to work tirelessly to contain the fire to a satisfactory level.

The NZICC was immediately evacuated. For precautionary reasons, the wider SkyCity Auckland precinct (including the Sky Tower, casino, SkyCity Hotel, SkyCity Grand Hotel, car park, restaurants and corporate offices) was also evacuated and will remain closed until further notice.

Overnight, all SkyCity hotel guests were successfully accommodated in other hotels around Auckland.

Once the extent of the damage to the NZICC and Horizon Hotel (which is also under construction and located adjacent to the NZICC) is known, SkyCity will, in consultation with Fletcher Construction Company Limited (the main contractor for the NZICC and Horizon Hotel), be able to determine the impact on the project delivery timeline. It is expected, at this stage, that there will be a further material delay to the completion dates for the NZICC and Horizon Hotel.

SkyCity confirms that contract works and third party liability insurances are in place for the NZICC and Horizon Hotel projects.

SkyCity thanks the fire and emergency services teams who continue to work hard to contain the fire and to hotel operators around Auckland for their cooperation to accommodate SkyCity hotel guests at short notice.

Graeme Stephens, SkyCity's Chief Executive Officer, and Ross Taylor, Chief Executive Officer of Fletcher Building Limited, will provide a joint update to the market today.

ENDS

For more information, please contact:

Media	Investors and analysts
Laura Barrett	Ben Kay
External Communications Manager	General Manager, Corporate
	Development & Investor Relations
DDI: +64 9 363 7126	
Mobile: +64 21 197 2845	DDI: +64 9 363 6067
E-mail: <u>laura.barrett@skycity.co.nz</u>	E-mail: <u>ben.kay@skycity.co.nz</u>